

2019

2020

Pinjarra Race Club INC ANNUAL REPORT

& STATEMENT OF ACCOUNTS

TABtouch





Pinjarra Race Club^{INC} ANNUAL REPORT

& STATEMENT OF ACCOUNTS

PINJARRA
RACE CLUB INC.



TABtouch

COMMITTEE

P.A. Ibbotson - Chairman
G. Dixon - Vice Chairman
A.J. Bansemer - Treasurer

L. Jeffery
Ms T. Jeffreys
P. Love

Ms D. Evans
B. McSwan
N. West

NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting of Members of the Club will be held in the Members' Lounge of Pinjarra Race Club Inc, Pinjarra

6PM, MONDAY, 23 NOVEMBER 2020

AGM BUSINESS

1. Confirmation of the Minutes of the previous Annual General Meeting.
2. Auditor's Report.
3. Adoption of the Balance Sheet and Annual Report.
4. Election of Committee.
5. Election of Auditor.
6. General Business.

By order of the Committee | P.A. Ibbotson | Chairman | 23 October 2020



Chairman's Report

2019/2020 Season

Presented by Chairman Phil Ibbotson

TO THE MEMBERS –

As Chairman it is my pleasure to present the 2020 Annual Report to the Members of the Pinjarra Race Club in what has been an extraordinary year for all!

RACING

As all are acutely aware, the world was turned on its head in March 2020 with the outbreak of COVID-19 affecting most if not all public events and indeed our day to day life in general.

The Federal Government acting upon health advice, made the unprecedented call to essentially place public gatherings on hold or at least limit numbers at same. Fortunately racing in key WA jurisdictions proceeded under strict quarantine protocols which enabled the club to earn venue fee income to sustain basic racing functions, keeping thousands employed.

At this particular time, from a club perspective, we were in the midst of an extensive advertising campaign and in the final preparations for a massive TABtouch Pinjarra Cup Day event with major sponsor commitments and a thousand plus hospitality bookings in the pipeline.

Prior to COVID pandemic however the Club conducted the fourth successful running at Pinjarra Park of the Magic Millions WA race series held in conjunction with the ever popular Ladies Day with over \$400,000 in series prizemoney available, making the total days prize money of around ONE Million Dollars by far the richest provincial raceday in WA and one of the richest provincial meetings across Australia.

The "Own the Dream" marquee in its second year again proved a massive success which saw potential thoroughbred owners being exposed to the "race day" experience.

The Bunbury Apartments 100 Club Mandurah Cup meeting continues to grow in stature as a quality race meeting. This year to assist with Bunbury Turf Club conducting a Saturday meeting, our usual Mandurah Cup Saturday fixture moves to New Year's Day in 2021. Alcoa Grandstand Cup proved an attraction for many Alcoa employee families and contractors. Pinjarra Classic Day saw an excellent crowd attend the listed feature sprint meeting held in February.

The Club will only conduct one standalone prime metropolitan Saturday meeting going forward in 2021 with the Magic Millions WA Ladies Day to be held Saturday February 6.

I gratefully acknowledge the support of our many valued sponsors, including major sponsors TABtouch, Magic Millions, Alcoa, Carlton United Breweries Ltd, Hygain and Andrew Hastie MP. Additionally, all our 100

Club Members who have stuck given the unprecedented economic times to assist in sponsoring the Mandurah Cup event.

All, along with our race day and signage sponsors, contribute greatly to the success of the Club.

MANAGED PROJECTS and COURSE IMPROVEMENTS

This time last year the Club was in the process of preparing the foundations, obtained the regulatory approvals and advised work had recently commenced on the much mooted second turn which also required a section of the 1000m chute to be rebuilt to accommodate.

Some may not be aware that the "second turn" concept was floated to reduce horse racing pressure and subsequent track wear in the most vulnerable "cornering" areas thus potentially extending the number of race meetings and club revenue opportunities while giving an additional 1800m starting position from the southern chute and a longer home straight when in use.

The Racing and Wagering WA (RWWA) Board gave approval for 2.6 Million dollars in funding to undertake these works on an additional turn as described. Thanks to Alcoa leasing the club land required at a nominal cost, with subsequent Government approvals the earthworks commenced in October 2019 with the grass planted in January this year.

With the racetrack surface our most important asset and maintenance of same taking precedence other major projects amongst many undertaken during the recent season include:

- Annual end of season Track Renovation and topdressing works of \$51,000 to allow winter racing and an expedited return to racing in December.
- Track Managers vehicle purchase \$48,000.
- Coolmist System for Animal Welfare and Electricals \$50,000.
- Leger Bar Electricals Upgrade \$25,000.

- External Painting Program to Public Outdoor and Internal Facilities.
- Grandstand Undercroft and Main Tote Bar Upgrade – Electricals, Lighting, Benches Rendering, Coolroom Doors and Stamped Floor to improve aesthetics at \$84,000.
- Carpark Fencing Replacement \$4,300.
- Family of Man Restaurant evaporative Aircon replacement \$6,900.
- Necessary ongoing maintenance of bores, irrigation electricals board and pumps of \$30,000 to ensure integrity of track watering.
- Improve WIFI connectivity \$4500.

The Club is also currently investigating the merits of a major upgrade/ replacement to the Ladies Public Toilet building, Men's Public Toilets ceiling and lights, New Tractor to replace aging equipment, Track Verti-drain, Winning Post upgrade, Replace and Repair communications, Kangaroo Fencing, Realigning the Horse path, Tote Area benches, Bore Replacement and lobbying for a new Administration block to address ongoing industry participant concerns on those facilities.

COMMITTEE

On behalf of the Members I wish to thank all members of the Committee for their continued support during a difficult year for all.

At time of writing the two-year terms of Committeepersons Phil Ibbotson, Greg Dixon, Pat Love and Lynn Jeffery are due to expire with effluxion of time and all are eligible to seek re-election as per the club's constitution.

STAFF

The Club's staff continue to work diligently for the Committee and its members in ensuring race meetings, associated preparations, administrative obligations under the relevant Act's and infrastructure projects progress efficiently and quickly as possible given we only have a three-month turnaround to the new season.

Additionally, to maintain viability and reduce costs during the COVID-19 restrictions, permanent staff took on a myriad of additional race day duties.

Long serving Chief Executive Officer, Michael Lodding oversees the Club's day to day operations that include infrastructure projects and control of the bar operations in recent years.

The racing surface continues to perform well as an all-weather racing surface with the club able to endure adverse conditions once again during the winter racing season with several meetings conducted on a rain affected track with that wearing minimally.

The tracks reputation continues to flourish under Dylan Bentleys management and ably assisted by 2IC Rob Want and Gary Heys. Rob recently resigned and we wish him all the best in his new venture.

Our Financial Manager and Raceday Coordinator Cynthia Graham continues to grow into the demanding role. Despite the interruptions to public attendance, to our contracted catering team, Jim and Gina Couanis of Peel Caterers, we thank you for the many years of excellent service

and wish you all the best. Tote manager Richard Grieve, whose attendance was also affected by the pandemic, continues to serve the needs of the punters thoroughly as well as ensuring TAB and Government compliance is strictly adhered to.

I would also like to thank our dedicated band of casual bar, office, tote, track, and grounds and indeed all race day staff for their assistance at the beginning and completion stages of the season. We sincerely thank all staff for their dedication.

CONCLUSION

Club profitability obviously took a hit in 2019-2020 from the previous year, however the financial outlook remains positive if we can get back to having the usual feature race day crowds on course.

That said the club is in a strong overall position thanks to diligent management in preceding years. This allows the club to potentially invest in or plan for infrastructure improvements.

Revenue from international wagering has grown again this year perhaps with these

unique circumstances driving that. Winter midweek meeting timeslots continue to be beneficial to your club from a international wagering and venue fee perspective.

Oncourse turnover, up until March, was performing strongly and the club was on track to match last year's profits despite significant increases in costs in recent times. Membership pricing, including lounge beverages, remains unchanged for this season.

Australia wide off course wagering turnover generated by Pinjarra Park is at record levels so trust that is a continued vote of confidence by wagering customers in the club itself.

Finally, I would like to thank you, the Members of our Club, for your ongoing support in uncertain and challenging times. We look forward to seeing all on course in the 2020- 2021 season for what we anticipate being an exciting racing season with the 1000m chute back in action and the second turn a new racing innovation that we trust will be in operation later in 2021.

PINJARRA
RACE CLUB INC.



2019~2020 Pinjarra Race Club ^{INC} FEATURE WINNERS

RACE (Distance) (Stake)	WINNER	TRAINER	RIDER	TIME
ALCOA GRANDSTAND CUP (1500m) (\$40,000)	AL DI LA	PHILIP MCLEOD	RYAN HILL	01:30:79
BUNBURY APARTMENT MOTEL 100 CLUB MANDURAH CUP (1400m) (\$100,000)	DANCE MUSIC	SIMON A MILLER	CHLOE AZZOPARDI	01:22:28
MAGIC MILLIONS WA 3yo TROPHY (1200m) (\$150,000)	CRYPTIC WONDER	GRANT & ALANA WILLIAMS	WILLIAM PIKE	01:10:92
THOROUGHBRED BREEDERS WA-PEARL CLASSIC (1300m) (\$70,000)	FLOWER OF WAR	SIMON A MILLER	CHLOE AZZOPARDI	01:16:77
MAGIC MILLIONS WA 2yo CLASSIC (1200m) (\$250,000)	GEMMA'S SON	DAVID HARRISON	PAUL HARVEY	01:11:76
PINJARRA CLASSIC (1300m) (\$120,000)	FREE TRADE	MICHAEL LANE	CHRIS PARNHAM	01:16:60
TABtouch PINJARRA CUP (2200M) (\$120,000)	SPIRITUAL WARRIOR	JUSTIN WARWICK	LUCY WARWICK	02:18:38

Independent Audit Report to the Members of the Pinjarra Race Club Inc.



Report on the Audit of the Financial Reports

TABtouch

OPINION

We have audited the financial report of PINJARRA RACE CLUB INC (the association), which comprises the Statement by Members of the Committee, the Income and Expenditure Statement, Balance Sheet as at 31 July, 2020, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 31 July, 2020 and [of] its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act 2015.

BASIS FOR OPINION

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the

Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER – BASIS OF ACCOUNTING

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 2015. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

RESPONSIBILITIES OF THE COMMITTEE FOR THE FINANCIAL REPORT

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 2015 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

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AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL REPORT

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- **Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures**

responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- **Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.**
- **Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.**
- **Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures**

are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

- **Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.**

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on : 23rd October, 2020



Kaye Lorraine Preen
14 Sulina Rise, FALCON WA 6210
0410 535 476



Pinjarra Race Club Inc Balance Sheet as at 31 July 2020

Current Assets

Cash Assets

	2020 \$	2019 \$
Cash at bank - Bendigo Cheque Account	925,535	707,345
Cash at Bank - Bendigo Cash Management	52,722	52,684
Cash on hand - Petty Cash	977	898
Office Raceday Float	20,602	
Armsec Float	400	
	<u>1,000,235</u>	<u>760,928</u>



Receivables

	2020 \$	2019 \$
Accounts Receivable	14,571	78,329
Clearing Account	(163)	
RWWA Clearing Account	30,433	
RWWA Monthly Statements	74,698	
	<u>119,538</u>	<u>78,329</u>

Inventories

	2020 \$	2019 \$
Stock on Hand - Bar	17,940	14,982
Stock on Hand - Merchandise & Uniforms	3,799	2,570
	<u>21,740</u>	<u>17,552</u>
Total Current Assets	<u>1,141,514</u>	<u>856,809</u>

Non-Current Assets

Property, Plant and Equipment

Freehold land (cost)	247,246	247,246
Stage 2a Car Park	562,952	562,952
Buildings & Improvements	2,118,538	2,004,150
Kitchen Refit (2012)	59,285	52,385
Filtrix System	24,234	24,234
Grandstand Roof	38,781	38,781
Solar Panels	40,312	40,312
New Sewer	13,530	13,530
Less: Accumulated depreciation	(1,170,701)	(1,098,739)
Members Refurbishments	86,801	86,801
Less: Accumulated depreciation	(6,382)	(2,042)
Plant & equipment (cost)	1,549,035	1,509,157
Less: Accumulated depreciation	(1,192,029)	(1,163,419)
Office equipment	11,630	16,400
Less: Accumulated amortisation	(3,807)	(5,841)
Plant - Low Value <\$1000>	227,373	227,373
Less: Accumulated depreciation	(166,120)	(154,387)
Racecourse Rehab-Club Upgrade 2005	83,871	83,871
Racecourse Rehab - Track Upgrade	3,322,078	3,322,078
Racecourse Rehab - Second Home Turn	2,665,000	
Motor vehicles - at cost	73,028	28,704
Less: Accumulated depreciation	(24,443)	(23,174)
	<u>8,560,214</u>	<u>5,810,374</u>
Total Non-Current Assets	<u>8,560,214</u>	<u>5,810,374</u>
Total Assets	<u>9,701,728</u>	<u>6,667,183</u>

Current Liabilities

Payables

Unsecured:

	2020 \$	2019 \$
Accounts Payable	21,158	23,482
Mastercard - Sec/Manager	2,053	1,627
Mastercard - Chairman		4
Mastercard - Chairs's Card	(135)	(296)
Other Prepayments - Covid 19	44,645	
	<u>67,720</u>	<u>24,816</u>

Current Tax Liabilities

GST payable control account	5,733	5,854
Input tax credit control account	(4,046)	(117,746)
Amounts withheld from salary & wages	14,732	22,885
	<u>16,419</u>	<u>(89,007)</u>

Provisions

Provision for Annual Leave	23,837	13,866
Superannuation Clearing House	1,075	737
Provision for Time in Lui		3,780
Provision for Long Service Leave	34,074	22,506
Provision for Sick Leave	38,301	
	<u>97,286</u>	<u>40,890</u>
Total Current Liabilities	<u>181,426</u>	<u>(23,301)</u>
Total Liabilities	<u>181,426</u>	<u>(23,301)</u>
Net Assets	<u>9,520,302</u>	<u>6,690,483</u>

Members' Funds

Reserves

	2020 \$	2019 \$
Assets revaluation reserve	102,547	102,547
RWWA Grants	6,895,760	4,230,760
Accumulated Surplus from previous year	6,882	
Accumulated surplus (deficit)	2,515,113	2,357,176
Total Members' Funds	<u>9,520,302</u>	<u>6,690,483</u>

Profit & Loss

1 August 2019 to 31 July 2020

Income	2020 \$	2019 \$
Trading profit	143,254	208,579
Admissions - Raceday	41,164	73,933
Westspeed Beeder Bonus	797,940	572,696
Trainers Subsidy Distribution	73,734	83,513
Bookmakers Fielding Fees	3,600	5,700
Bookmakers Rebate	9,034	14,188
Base Race Stakes RWWA	4,695,756	3,771,750
Fixed Event Fee	387,205	385,000
Event Fee Variable	508,750	501,250
Training Funding	121,000	121,000
Feature/Special Distribution	853,800	937,350
Caterer's Rental Fees	9,500	20,000
Industry Vision (International TV)	260,649	223,304
Starter Produced Subsidy	709,184	466,641
Starters Subsidy - Workers Comp		50,087
Race Books & Merchandising	11,377	20,059
Race Day Advertising	2,150	5,582
Catering Sales - Raceday	2,429	3,433
Sponsorship - Cash	112,209	120,243
Sponsorship Signage (Advert)	9,512	10,000
Mandurah 100 Club	39,000	60,000
Tote Gross Commissions (GST)	129,020	183,801
On Course Tote Fractions	5,079	8,459
Fixed Odd Commissions	67,170	84,415
Oncourse Tote-Unclaimed Dividend	2,854	7,626
Tote GST Recoupment	13,969	16,698
Functions Race Day	41,622	50,762
Members Subscriptions	27,588	31,416
Members Subscriptions - Tables	364	
Functions Income - non race	318	
Track & Training Fees	11,478	11,659
Trials Income	3,650	
Insurance recoveries	8,089	5,392
Interest received		78
Other income	2,320	1,048
Grants Received	37,291	
Cash Boost Stimulus Refund Covid19	62,500	
Profit on sale of PPE	(593)	
Other non-operating-Optus Lease/Rental	18,919	18,919
Fuel Tax Credits	2,060	
JobKeeper Subsidy (No GST)	54,000	
Total income	9,278,944	8,074,579

Profit & Loss 1 August 2019 to 31 July 2020

Expenses **1**

2020
\$

2019
\$

Advertising - Press	18,822	25,680
Advertising - Radio	33,284	32,488
Advertising - Television	15,088	10,209
Advertising - TV Production Costs		2,420
Advertising - Admin General	1,120	1,020
Ambulance & First Aid Expenses	27,968	26,496
Bar Raceday - RWWA Officials	838	703
Bar Raceday - Jockeys	583	3,381
Bar Raceday - Barriers & Clerks	170	167
Bar Raceday - Committee & Winners	4,554	6,872
Bar Raceday - PRC Staff		106
Bonus Expense - Westspeed Breeder	797,940	572,696
Catering Raceday - Jockeys	4,923	6,272
Catering Raceday-Committee & Officials R	9,877	10,285
Catering-Cafe Cost Sale-staff & food pur	3,161	
Catering - Gas	275	340
Catering-Committee Meetings	1,041	1,428
Distribrn & Funding-Starter/Non Place Sub	709,184	467,241
Distribrn & Funding-RWWA Stake money	4,695,756	3,771,750
Distribrn & Funding - Feature Race	853,800	937,350
Distribrn & Funding-RWWA Meeting W/Comp		50,087
Distribrn & Funding-RWWA R/Meet Officials	36,466	34,753
Distribrn & Funding-RWWA Public Liability	22,800	21,850
Trainers Subsidy	73,734	82,913
Bridles		20
Doctors & Veterinarians	41,755	39,292
Dry Cleaning & Laundry	4,140	4,200
Cleaners & Farriers	55,766	59,961
Cleaning & Tissue Products	6,294	3,992
Raceday - Childrens Entertainment	14,328	15,486
Race Book Printing	24,455	39,624
Raceday - Hire of Equipment	26,839	42,078
Raceday - Money Charges	5,817	2,434
Raceday - Printing & Stationery	1,157	3,081
Raceday Security	38,169	58,898
Raceday Photographer	150	
100 Club Expenses	11,033	30,132
Merchandise Purchases	898	
On Course Tote Wages	31,046	47,661
On Course Tote Manager	9,773	20,100
On course Totalisator Security	6,355	13,476
On Course Tote Betting Voucher Expense	1,182	2,100
On Course Tote RWWA Meeting Charges	20,152	29,367
On Course Fixed Odds Expenses	16,280	23,943
On Course Tote Other Expense	357	496
On Course Totaliser Consumables		14
Promotions	8,254	11,283
Sponsor Expenses/Group Marquees	2,922	12,216
Trophies	5,726	5,493
Uniform Expenses	1,682	1,324

2 Expenses continued

Wages - Race Day Casuals
Wages - Barrier Staff
Wages - Raceday Clerks of Course
Wages - Club Steward
Wages-Raceday Work & Rail Shifts
Sundry Race day Expenses
Accounting & Professional Fees
Auditors Fees
Bank Fees & Charges
Depreciation - Plant
Depreciation - Buildings
Depreciation - Other
Donations - Expense
Electricity Usage Charges
Fuel-Bulk - Tax Credit Claimable
Fuel - Motor Vehicles
Fuel & Oil - Small Plant
Insurances General
Legal Fees
Lease & Rentals
Licenses & Permits - non vehicle
Maintenance-Building Cleaning
Maintenance-Building Electrical
Maintenance-Bar & Catering Equipment
Maintenance-Building Painting
Maintenance-Building Plumbing
Maintenance-Building Repairs
Maintenance-Sand Track & Ambo Pad
Maintenance-Materials Grass Track
Maintenance-Water System
Maintenance-Track Manager Vehicle
Maintenance - Plant & Equipment
Maintenance Office Equipment
Maintenance - Grounds & Gardens
Maintenance-Repairs & Replacements
Maintenance-OHS Compliance Expenses
Maintenance-PPE Expenses
Capital Items NOT Budgeted
Member Expenses
M/V Commercial - Fuel & Oil
M/V Commercial - Repairs & Maintenance
M/V Commercial -License Fees & Insurance
Office Expenses
Payroll Tax
Miscellaneous Expenses
Provision for Annual Leave
Provision - Long Service Leave
Provision - Time In Lui
Provision-Sick Leave
Postages & PO Box Rental

2020
\$2019
\$**3** Expenses continued2020
\$2019
\$

43,905	43,844	Printing & Stationery	9,249	3,996
66,586	51,608	Rates & Taxes	13,969	13,667
20,160	19,740	Salaries - Administration	182,342	152,280
5,280	5,060	Superannuation Guarantee expense	70,399	66,143
89,830	100,747	Security Monitored & Other	8,443	7,889
667	2,942	Subscriptions	3,534	2,165
	6,707	Sundry Expenses		603
7,928	6,000	Training Course Fees	474	
3,036	3,252	Telephone Expenses - Phone	6,764	6,249
41,612	39,409	Telephone Expenses - Mobile	5,685	6,027
76,302	74,220	Travel Accomodation & Meals	3,455	4,373
2,143		Trial Expenses	2,631	
	1,709	Wages - Secretarial	56,028	57,421
28,715	28,787	Wages - OHS Management	501	6,622
10,448	10,559	Wages - Garden	11,296	12,758
6,201	543	Wages - Equipment Maintenance	7,152	5,710
	669	Wages - Grass Track Maintenance	40,686	32,491
33,151	33,880	Wages - Grounds Maint/Rubbish	99,625	68,964
14,632		Wages - Reticulation Maintenance	14,288	7,885
13,000	11,158	Wages-Sand Track & Ambo Pad Maintenance		33,475
192	668	Wages - Training Stalls Maintenance	3,893	2,220
1,517	8,482	Wages-Training Track Staff	39,094	55,442
4,868	4,075	Insurance-Workers Compensation	50,454	47,438
2,972	2,006	Workers Compensation Paid	12,968	
41,118	38,819	Waste Removal costs	2,609	3,085
3,810	3,250	Water Costs	9,054	5,100
1,616	4,717	Website Costs	738	938
6,603	2,609	Write-off's	(1,808)	
96,640	75,272	Total expenses	9,121,008	7,833,520
14,345	26,190	Profit from ordinary activities before income tax	157,937	241,058
3,595	4,400	Income tax revenue relating to ordinary activities		
41,786	18,730	Net profit attributable to the association	157,937	241,058
5,230	4,669			
7,134	2,487	Items recognised directly in equity:		
7,796	7,627	Net increase in Asset Revaluation Reserve		102,547
20,715	9,399	Total revenues, expenses and valuation adjustments		
609	347	attributable to the association and recognised directly		
	382	in equity		102,547
7,317	9,467			
	3,595	Total changes in equity of the association	157,937	343,605
	711			
4,044		Opening retained profits	2,357,176	2,116,118
3,036	1,861	Net profit attributable to the association	157,937	241,058
1,535	248	Closing retained profits	2,515,113	2,357,176
380	2,143			
29,708	10,752			
11,909	10,114			
(3,780)	2,765			
42,414				
869	778			

PINJARRA

RACE CLUB INC.

1

PINJARRA RACE CLUB INC Committee's Report For the year ended 31 July, 2020

Your committee members submit the financial accounts of the PINJARRA RACE CLUB INC for the financial year ended 31 July, 2020.

Committee Members

The names of committee members at the date of this report are: Phil Ibbotson; Greg Dixon; Alan Bansemer; Tanya Jeffreys; Pat Love; Dale Evans; Nathan West; Lynn Jeffery; Barry McSwan.

Principal Activities

The principal activities of the association during the financial year were: Horse Racing

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities after providing for income tax amounted to

	Year ended 31 July, 2020	Year ended 31 July, 2019
	\$	\$
	157,937	241,058

Signed in accordance with a resolution of the Members of the Committee on:

25th September, 2020



Signed by Committee Member

2

PINJARRA RACE CLUB INC Statement by Members of the Committee For the year ended 31 July, 2020

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of PINJARRA RACE CLUB INC as at 31 July, 2020 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

25th September, 2020



Chairman

25th September, 2020



Vice Chairman

3

PINJARRA RACE CLUB INC Trading Account For the year ended 31 July, 2020

	2020 \$	2019 \$
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Trading Income

Bar Trading Sales - Raceday	314,325	433,318
Bar - Non Raceday Functions	24	
Total Trading Income	314,349	433,318

Cost of Sales

Add:

Bar - Opening Stock	14,982	14,028
Bar Trading - Other Expenses	3,748	3,633
Bar Trading - Purchases	124,403	158,922
	143,134	176,583

Less:

Bar - Closing Stock	17,940	14,982
	17,940	14,982

Add:

Bar Trading - Wages	45,902	63,139
	45,902	63,139

Cost of Sales	171,095	224,740
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Gross Profit from Trading	143,254	208,579
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SAT 6 FEB 2021



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LADIES DAY



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PINJARRA RACE CLUB | PINJARRA PARK



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OVER \$12.77 MILLION ON OFFER NATIONALLY
INCLUDING A \$10.25 MILLION RACEDAY AT THE GOLD COAST EACH JANUARY

\$525,000 IN EXCLUSIVE RACE SERIES PRIZEMONEY AT PINJARRA!

MAGIC MILLIONS PERTH YEARLING SALE
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MAGIC MILLIONS WA
LADIES DAY

Saturday 6th February 2021

DRESS TO IMPRESS
FREE ENTRY FOR LADIES
FASHION ON THE FIELD
FAMILY FRIENDLY

BOOKINGS AVAILABLE NOW.
Contact Cynthia or Admin on 9531 1956 or
email office@pinjarrapark.com.au

For Full Details:

For more information visit our Facebook page for upcoming event details, great on and off track photos, reviews from our racegoers and highlights of the 2019/2020 Feature Race days.

Save the Dates :

2020 -2021 FEATURE RACE DAYS

Alcoa Christmas & Open Day – Sunday 6th December 2020

Boxing Day Holiday Races – Mon 28th Dec

New Years Day/Mandurah 100 Club Races – Fri 1st Jan 2021

Magic Millions WA Ladies Day - Sat 6th Feb 2021

Pinjarra Classic - Sun 21st Feb 2021

Pinjarra Cup - Sun 11th Apr 2021

2020

PINJARRA
RACE CLUB INC.

Race Dates

1	Sunday 6 Dec Alcoa Christmas Family Day	Alcoa	12	Thursday 25 Mar 100 Club Raceday	
2	Thursday 17 Dec 100 Club Raceday		13	Sunday 11 Apr Pinjarra Cup	TABtouch Better your bet
3	Monday 28 Dec Boxing Day Holiday		14	Sunday 25 Apr ANZAC Day	
2021			15	Thursday 6 May 100 Club Raceday	
4	Friday 1 Jan New Years Day - 100 Club	100 CLUB	16	Wednesday 19 May 100 Club Raceday	
5	Wednesday 6 Jan 100 Club Raceday		17	Sunday 6 Jun Western Australia DAY Weekend Racing	
6	Thursday 14 Jan 100 Club Raceday		18	Thursday 10 Jun Midweek Racing	
7	Thursday 21 Jan 100 Club Raceday		19	Thursday 24 Jun Midweek Racing	
8	Saturday 6 Feb Magic Millions Day	MAGIC MILLIONS	20	Thursday 8 Jul Midweek Racing	
9	Sunday 21 Feb Pinjarra Classic	PINJARRA	21	Thursday 22 Jul Midweek Racing	
10	Wednesday 3 Mar 100 Club Raceday		22	Thursday 5 Aug Life Members Day - TBC	
11	Thursday 18 Mar 100 Club Raceday		23	Thursday 19 Aug TBC	



Alcoa Christmas Family Day
Sunday 6 December 2020





PINJARRA
RACE CLUB INC.

JOIN NOW!

MANDURAH
CUP
100
CLUB

FOR YOUR OPPORTUNITY TO NAME THE \$100,000 MANDURAH CUP.

This unique opportunity will allow you to put your business name in front of millions of consumers in the Peel/WA Region, right across Australia and overseas via press, radio and Foxtel's SKY TV network. It's also available to INDIVIDUALS as the perfect racing gift!

How does it work?

- ✦ A maximum of 100 Membership tickets are sold. Every Mandurah Cup 100 Club Member is guaranteed a prize of a race sponsorship and hospitality package incorporating the promotion of their company or business during the 2020/21 season.
- ✦ All 100 Club member's participate in a draw for the date of a race name right with first prize winner receiving naming rights to the prestigious \$100,000 MANDURAH CUP which is held as the only NEW YEARS DAY METROPOLITAN meeting at Pinjarra Park on Friday January 1, 2021. All 100 Club Members also participate in a draw for total CASH PRIZES of \$1750!



- ❖ As a Mandurah Cup 100 Club Member you are guaranteed the following as a minimum;
- ❖ EIGHT tickets in total to a Committee or “BRIDLES” Room Race Day Luncheon (VALUE \$1,200 ALONE!) plus 50 General Admission tickets - not valid Pinjarra Cup Day (VALUE up to \$750).
- ❖ Mandurah Cup 100 Club members promotional listing on Club website, in all editions of the Club's official Race Book with the majority (logos) on the prime rear race book cover in full color, Members' Newsletter and Annual report (VALUE \$500).
- ❖ One of either a WEEKDAY, Sunday OR Public Holiday Race Name (date allocated via draw), Signage Space, Big Screen and Race Book Advertising Package as notified) and the opportunity to display promotional material on course on your allocated days (VALUE \$750).

YOUR MEMBERSHIP INVESTMENT

**ONLY \$1,100 (incl. GST) -
RETAIL VALUE > \$5,000**

All members participate in THREE ADDITIONAL CASH DRAWS ... (\$1000, \$500 and \$250)

**CONTACT THE OFFICE ON 95311956
OR EMAIL OFFICE@PINJARRAPARK.COM.AU
FOR MORE INFORMATION AND A 100 CLUB APPLICATION FORM**



The logo for the Pinjarra Race Club Inc. 100 Club. It features a large '100' in a bold, sans-serif font. The first zero contains a circular emblem with a horse's head in profile, facing right. Inside the circle, the text 'PINJARRA RACE CLUB' is written in a smaller font, with 'INC.' below it. To the right of the '100', the words 'PINJARRA RACE CLUB INC.' are written in a smaller, all-caps, sans-serif font, followed by '100 CLUB' in a very large, bold, all-caps, sans-serif font.



The MANDURAH CUP 100 CLUB represents your opportunity to NAME one of the Peel's premier social and sporting events, the \$100,000 MANDURAH CUP.

JOIN NOW
ON SALE NOW.....CLOSING SOON



100 CLUB
PINJARRA RACE CLUB INC.



Contact the club for a brochure or more details on this and other sponsorship options.

FOLLOW US ON





Race Dates

- 1 Sunday 6 Dec
Alcoa Christmas Family Day 
- 2 Thursday 17 Dec
100 Club Raceday
- 3 Monday 28 Dec
Boxing Day Holiday

2021

- 4 Friday 1 Jan
New Years Day - 100 CLUB
100 Club Mandurah Cup
- 5 Wednesday 6 Jan
100 Club Raceday
- 6 Thursday 14 Jan
100 Club Raceday
- 7 Thursday 21 Jan
100 Club Raceday
- 8 Saturday 6 Feb
Magic Millions Day 
- 9 Sunday 21 Feb
Pinjarra Classic 
- 10 Wednesday 3 Mar
100 Club Raceday
- 11 Thursday 18 Mar
100 Club Raceday
- 12 Thursday 25 Mar
100 Club Raceday
- 13 Sunday 11 Apr
Pinjarra Cup 
- 14 Sunday 25 Apr
ANZAC Day
- 15 Thursday 6 May
100 Club Raceday
- 16 Wednesday 19 May
100 Club Raceday
- 17 Sunday 6 Jun
Western Australia DAY
Weekend Racing
- 18 Thursday 10 Jun
Midweek Racing
- 19 Thursday 24 Jun
Midweek Racing
- 20 Thursday 8 Jul
Midweek Racing
- 21 Thursday 22 Jul
Midweek Racing
- 22 Thursday 5 Aug
Life Members Day - TBC
- 23 Thursday 19 Aug
TBC

 *Catch the Spirit!*

100 CLUB PINJARRA RACE CLUB INC.

