

2020

2021

ANNUAL PINJARRA RACE CLUB INC REPORT & STATEMENT OF ACCOUNTS





2020 2021 ANNUAL PINJARRA RACE CLUB INC REPORT & STATEMENT OF ACCOUNTS

COMMITTEE

P.A. Ibbotson - Chairman
G. Dixon - Vice Chairman
A.J. Bansemer - Treasurer

Ms T. Jeffreys
P. Love
Ms D. Evans

B. McSwan
N. West

NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting of Members of the Club will be held in the Members' Lounge of Pinjarra Race Club Inc, Pinjarra

6PM, MONDAY 22 NOVEMBER 2021

AGM BUSINESS

1. Confirmation of the Minutes of the previous Annual General Meeting.
2. Auditor's Report.
3. Adoption of the Balance Sheet and Annual Report.
4. Election of Committee.
5. Election of Auditor.
6. General Business.

By order of the Committee | P.A. Ibbotson | Chairman | 23 October 2020



Chairman's Report 2020/2021 Season

Presented by Chairman Phil Ibbotson

TO THE MEMBERS –

As Chairman it is my pleasure to present the 2020-2021 Annual Report to the Members of the Pinjarra Race Club in what has been another mixed year for all concerned.

RACING

This time last year the club was dealing with the financial effects of lockdown with closed meetings from a patron perspective and the associated downturn in oncourse turnover. Unfortunately outbreaks of COVID-19 continue to affect all in Western Australia and impact the Pinjarra Race Club accordingly. While the club got off to a record start in the opening period of the new season in December and January, it turned somewhat when the WA State Government acting upon health advice, made the call to essentially place large public gatherings on hold in February devastating our \$1,000,000 Magic Millions of Ladies Day meeting with the uncertainty around the meeting reported in the West Australian newspaper at the time. At the time of the February lockdown, from a club perspective, we were near the end of an extensive advertising campaign and in the final few days of preparations for a record Magic Millions Day event with major sponsor commitments and a thousand plus hospitality bookings confirmed. Fortunately the racing proceeded under strict quarantine protocols that excluded crowds, which enabled the club to earn venue and international rights income. With the disappointment of no crowds on Magic Millions Ladies Day behind us we pushed on to Pinjarra Cup day which again saw unprecedented demand for our mini- marquees and pre-sold tickets. Unfortunately several days out the forecast turned nasty with Cyclone Seroja devastating mid-west communities and the remnants essentially washing our Cup Day out from a crowd perspective, again impacting the club financially. An immensely popular ANZAC Day meeting was another to suffer from an oncourse turnover perspective due to another snap COVID-19 lockdown. In saying that, as alluded to, the club had a strong start to the season. The 2021 Alcoa Grandstand Cup proved a great season opener for the club with our Boxing Day meeting seeing an all time record attendance for that day. The 2021 100 Club Mandurah Cup naming rights, won by long term supporter State Wide Turf Services meeting continues to grow in stature as a quality race meeting. Pinjarra Classic Day, was supported by a large "Own The Dream" function and with TABtouch "shouting" free entry to patrons, this saw another huge crowd attend our feature sprint meeting.

The racing surface continues to perform well as an all-weather racing surface with the club able to endure adverse conditions once again during the autumn and winter racing season with several meetings conducted on heavily rain affected tracks. I gratefully acknowledge the support of our many valued sponsors, including major sponsors TABtouch, Magic Millions, Alcoa, CUB Ltd, Hygain and Andrew Hastie MP. Additionally thank you to all our 100 Club Members who have stuck with the club, with hospitality inconvenienced in recent seasons. All, along with our race day and signage sponsors, contribute greatly to the success of the Club.

MANAGED PROJECTS AND COURSE IMPROVEMENTS

This time last year, the Club reported the new Scarpside track or second turn grass, along with a rebuilt 1000 Chute section was planted in January 2020. As a reminder to members the "Scarpside" track concept was first floated by past Chairman's Keith Jeffreys Committee in the early 2000's, some who are still on the committee today. The design was bespoke to reduce horse racing pressure and subsequent track wear in the most vulnerable areas on the existing course thus potentially adding to the number of race meetings held while giving an additional unique 1800m starting position and a longer home straight when in use. The "Scarpside" course was successfully utilised in April however after that meeting it was decided to renovate the grass, make some subtle adjustments to the transition area and give some more time to establish in readiness for the busy 2021/2022 season which will see 7 additional meetings while the Bunbury Turf Club development proceeds. With the track our most important asset and with maintenance of same taking precedence, other major projects undertaken during the recent season include:

- Completion of the Pinjarra Park Scarpside track and rebuild of a 400m section of the 1000m Chute - \$2,600,000
- Annual end of season Track Renovation and top dressing works of \$51,000 to assist with drainage

during winter racing.

- New Toro Mower \$22,000 • Horse Welfare - New Horse Ambulance at \$20,000.
- New total bore replacement \$200,000 with the old bore reaching its end of service.
- Replacement of Tote area benches under the Grandstand \$10,400
- Tractor for starting barriers towing to replace aging equipment \$70,000.
- Necessary ongoing maintenance of irrigation, electrical board and pumps of \$30,000 to ensure integrity of track watering.
- Improve WIFI and communication connectivity in members of \$3,700.
 - Men's Public Toilets ceiling and lighting \$4,000.
- Carpark's sweeping and line marking \$5,500.
- Annual External Painting contract program to public outdoor and internal facilities of \$32,500.
- \$11,100 for Purchase of new gazebos to assist with the huge patron demand on Pinjarra Cup day
- Conversion of main switchboard at \$9,200 to allow the option of meetings to run off a hired generator with sufficient notice.
- Modification of cafe takeaway counters of \$4,300.
- Kangaroo resistant fencing to the eastern boundary of \$90,000.

At time of writing the Club is also continuing to look into a major upgrade or replacement of the Ladies' Public Toilet building around time constraints in between seasons, replacing the aging Broadcast tower, purchasing a track verti-drain to further improve same, resurfacing the Al Fresco area in front of the "Family of Man Restaurant", upgrading aging kitchen cool rooms and looking at new kitchen equipment and associated electrical upgrade to assist with the catering area running more efficiently. Additionally in consultation with participants, adjusting our master plan incorporating the development of the little public grandstand area and replacement of the administration block to address ongoing industry concerns with those facilities.

COMMITTEE

On behalf of the Members, I wish to thank all members of the Committee for their continued support during a difficult year for all. As per the most recent member's newsletter and recently advertised in the Mandurah Mail and West Australian newspapers, the two year terms of Committee persons Alan Bansemer, Dale Evans, Tanya Jeffreys, Barry McSwan and Nathan West are due to expire with effluxion of time. All are eligible to seek re-election as per the club's constitution with eligible members also welcome to nominate. Sadly during the season we lost our long standing Committee person Lynn Jeffery – the club again expresses its condolences to Marie and family.

STAFF

The Club's staff continue to work diligently for the Committee and its members in ensuring race meetings, associated preparations, administrative obligations under the relevant Act's and infrastructure/maintenance projects progress efficiently as possible. Long-serving Chief Executive Officer (CEO) Michael Lodding, with support from respective Managers, oversees operations that includes infrastructure/maintenance projects and control of the bar operations. After the August season finale meeting our CEO commenced long service leave and is scheduled to return just before the club's Annual General meeting.

At time of writing our Finance Manager and Raceday Coordinator had tendered her resignation after 3 years in the role. The club thanks Cynthia sincerely and wishes her all the best in future endeavours.

With the CEO away on leave and the new season fast approaching the club believed it prudent to approach our retired long serving employee Jane Whitehorn to fill the position vacated by Cynthia on an interim basis – we are pleased to advise Jane has accepted the role.

We also express our gratitude to our part time administrator Michelle Hourihane for her efforts to date.

The track's reputation and performance record continues to flourish under Dylan Bentley's management and ably assisted by Gary Heys and Harry Quigley and the loyal team of casuals.

Tote Manager Richard Grieve continues to diligently serve the needs of patrons and members thoroughly, managing staffing as required by the club and Government compliance is strictly adhered to.

A special mention to long serving Bar Supervisor Kim Scully who plays an integral part in staff rostering and inducting new staff which for feature days is a challenging task in itself.

The catering we acknowledge has had its issues on occasions this season mainly due to our contracted caterer leaving the club mid-season and the subsequent need to fill the void however we could. We should have a new contract in place with the chosen caterer for the upcoming season prior to opening day. Equipment and electrical upgrades are also proposed to assist.

I would also like to thank our large pool of casual bar, office, tote, track, and grounds and indeed all race day staff for their assistance during the season.

We sincerely thank all staff for their dedication.

CONCLUSION

Although the club has seen a decrease in oncourse turnover in the last 2 years from previous periods, the financial outlook again remains positive if we can get back to having the usual feature race day crowds on course which we haven't experienced in recent times. In saying that, thanks to diligent management in preceding years, the club's balance sheet is currently in an excellent position to "ride out" any more interruptions next season. This allows the club to invest in, or plan for infrastructure improvements, as alluded to above.

Australia wide off course wagering turnover generated by Pinjarra Park is at a record level reflecting the confidence by wagering customers in the club's product remains high. Going forward, as long as at least racing itself continues at the Pinjarra Race Club we should see the benefits of a new revenue stream from a proposed domestic/digital media rights deal. Members would have noted in the upcoming season we have 7 additional Bunbury fixtures scheduled for Pinjarra Park. The Committee trust this somewhat makes up for lost meetings beyond our control in recent seasons noting our members retain access to the lounge for all transferred Bunbury fixtures. Finally, I would like to thank you, the Members of our Club, for your ongoing support in challenging times. We look forward to seeing you all on course in the 2021-2022 season for what we anticipate being an exciting if not an extremely busy racing season for the club.

PINJARRA
RACE CLUB INC.

2020~2021 Pinjarra Race Club INC FEATURE WINNERS



RACE (Distance) (Stake)	WINNER	TRAINER	RIDER	TIME
ALCOA PINJARRA GRANDSTAND CUP (1500m) (\$40,000)	Our Idyll	Tiarnna Roberrtson	Mitchell Pateman	1:29:47
STATE WIDE TURF SERVICES 100 Club Mandurah Cup (1400m) (\$100,000)	Peppijack	James Grieve	Lucy Warwick	1:23:27
MAGIC MILLIONS WA 3yo Trophy (1200m) (\$200,000)	Gemma's Son	David Harrison	Paul Harvey	01:11:45
THOROUGHBRED BREEDERS WA PEARL CLASSIC (1300m) (\$70,000)	London Miss	Bruce Watkins	Lucy Warwick	1:17:79
MAGIC MILLIONS WA 2yo Classic (1200m) (\$250,000)	Ex Sport Man	Steve Wolfe	Shaun McGruddy	1:12:35
TABTOUCH PINJARRA CLASSIC (1300m) (\$120,000)	Cryptic Love	David Harrison	Jason Whiting	1:16:54
TABTOUCH-PINJARRA CUP (2300m) (\$120,000)	Divine Shadow	Brett Pope	Steven Parnham	2:29:04

Independent Audit Report to the Members of the Pinjarra Race Club Inc.



TABtouch

OPINION

We have audited the financial report of PINJARRA RACE CLUB INC (the association), which comprises the Statement by Members of the Committee, the Income and Expenditure Statement, Balance Sheet as at 31 July, 2021, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 31 July, 2021 and [of] its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act 2015.

BASIS FOR OPINION

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER – BASIS OF ACCOUNTING

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 2015. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

RESPONSIBILITIES OF THE COMMITTEE FOR THE FINANCIAL REPORT

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 2015 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL REPORT

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- **Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.**
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,

misrepresentations, or the override of internal control.

- **Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.**
- **Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.**
- **Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.**
- **Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.**

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on : 18th October, 2021

Kaye Lorraine Preen
14 Sulina Rise, FALCON WA 6210
0410 535 476

Pinjarra Race Club Inc Balance Sheet as at 31 July 2021

CURRENT ASSETS

	2021 \$	2020 \$
Cash Assets		
Cash at Bank-Bendigo Cheque Account	\$ 1,262,519	\$ 925,535
Cash at Bank-Bendigo Cash Management	\$ 52,722	\$ 52,722
Cash on Hand-Petty Cash	\$ 748	\$ 977
Office Raceday-Float	\$ 26,281	\$ 20,602
Armsec Float	\$ 12,000	\$ -
Tote Float	\$ 33,360	\$ 400
	\$ 1,387,630	\$ 1,000,236
Receivables		
Accounts Receivable	-\$ 44,968	\$ 14,570
Clearing account	-\$ 7,841	-\$ 163
RWWA Clearing Account	\$ -	\$ 30,433
RWWA Monthly Statements	\$ 112,881	\$ 74,698
	\$ 60,072	\$ 119,538
Inventories		
Stock on Hand-Bar	\$ 18,000	\$ 17,940
Stock on Hand-Merchandise & Uniforms	\$ 5,375	\$ 3,800
	\$ 23,375	\$ 21,740
Current Tax Assets		
GST Payable control account	-\$ 7,405	-\$ 5,733
Input tax credit control account	\$ 18,897	\$ 4,046
	\$ 11,492	-\$ 1,687
TOTAL CURRENT ASSETS	\$ 1,482,569	\$ 1,139,827



Committee's Report for the year ended 31 July, 2021

Your committee members submit the financial accounts of the PINJARRA RACE CLUB INC for the financial year ended 31 July, 2021.

Committee Members:

The names of the committee members at the date of this report are: Phil Ibbotson, Greg Dixon, Alan Bansemer, Tanya Jeffreys, Barry McSwan, Dale Evans, Pat Love, Nathan West.

Principal Activities:

The principal activities of the association during the financial year were: Horse Racing.

Significant Changes:

No significant changes in the nature of these activities occurred during the year.

Operating result:

The profit from ordinary activities after providing for income tax amounted to:

Year ended 31st July 2021 \$264,071
Year ended 31st July 2020 \$157,197

Signed in accordance with a resolution of the Members of the Committee on:

18th October 2021

Signed by Committee Member



Statement by Members of the Committee for the year ended 31 July, 2021

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position and Notes to the Financial Statements:

1. Presents fairly the financial position of PINJARRA RACE CLUB INC as at 31 July 2021 and its performance for the year ended on that date.
2. At the date of this statement. There are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and behalf of the Committee by:

18th October 2021

Chairman

18th October 2021

Vice Chairman

NON-CURRENT ASSETS

	2021 \$	2020 \$
Property, Plant and Equipment		
Freehold land (at cost)	\$ 247,246	\$ 247,246
Stage 2a Car Park	\$ -	\$ 562,952
Buildings & Improvements	\$ 2,886,878	\$ 2,118,538
Kitchen Refit (2012)	\$ -	\$ 59,285
Filtrix System	\$ -	\$ 24,234
Grandstand Roof	\$ -	\$ 38,781
Solar Panels	\$ 43,994	\$ 40,312
New Sewer	\$ -	\$ 13,530
Less: Accumulated Depreciation	-\$ 1,250,377	-\$ 1,170,701
Members Refurbishments	\$ 86,801	\$ 86,801
Less: Accumulated Depreciation	-\$ 12,584	-\$ 6,382
Plant and Equipment (at cost)	\$ 1,553,921	\$ 1,549,037
Less: Accumulated Depreciation	-\$ 1,122,853	-\$ 1,192,029
Office Equipment	\$ 15,971	\$ 11,630
Less: Accumulated Depreciation	-\$ 8,883	-\$ 3,807
Plant- Low Value <\$1,000>	\$ 228,881	\$ 227,373
Less: Accumulated Depreciation	-\$ 167,950	-\$ 166,120
Racecourse Rehab-Club Upgrade 2005	\$ 83,871	\$ 83,871
Racecourse-Rehab-Track Upgrade	\$ 3,322,078	\$ 3,322,078
Racecourse Rehab-Second Home Turn	\$ 2,673,242	\$ 2,665,000
Motor Vehicles (at cost)	\$ 95,448	\$ 73,208
Less: Accumulated Depreciation	-\$ 33,677	-\$ 24,443
	\$ 8,642,007	\$ 8,560,394
TOTAL NON-CURRENT ASSETS	\$ 8,642,007	\$ 8,560,394
TOTAL ASSETS	\$ 10,124,576	\$ 9,700,221


Trading Account
for the year ended 31 July, 2021

	2021 \$	2020 \$
TRADING INCOME		
Bar Trading Sales	\$ 360,258	\$ 314,325
Bar-Non Raceday	\$ 1,615	\$ 24
	\$ 361,873	\$ 314,349
COST OF SALES		
Add:		
Opening Bar Stock	\$ 17,940	\$ 14,982
Bar Trading - Other Expenses	\$ 2,701	\$ 3,748
Bar Trading - Purchases	\$ 155,865	\$ 124,403
	\$ 176,506	\$ 143,133
Less:		
Bar Closing Stock	\$ 18,000	\$ 17,940
Add: Bar Trading Wages	\$ 59,421	\$ 45,902
Cost of Sales	\$ 217,927	\$ 171,095
Gross Profit from Trading	\$ 143,946	\$ 143,254



(continued over)

CURRENT LIABILITIES

Payables

Unsecured:

	2021 \$	2020 \$
Accounts Payable	\$20,423	\$ 21,158
Mastercard-Sec/Manager	\$921	\$ 2,053
Mastercard-Chair's Card	-\$56	\$ 136
Other Prepayments-COVID 19	\$27,273	\$ 44,645
\$	48,561	\$ 67,720

Current Tax Liabilities

Amounts withheld from Salary & Wages

	\$14,612	\$ 14,732
\$	14,612	\$ 14,732

Provisions

Provision for Annual Leave	\$32,644	\$ 23,837
Superannuation Clearing House	-\$5,440	\$ 1,075
Provision for Long Service Leave	\$48,009	\$ 34,074
Provision for Sick Leave	\$40,291	\$ 38,301
\$	115,504	\$ 97,287

Total Current Liabilities

\$	178,677	\$ 179,739
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Total Liabilities

\$	178,677	\$ 179,739
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Net Assets

\$	9,945,899	\$ 9,520,482
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MEMBERS' FUNDS

Reserves

Assets revaluation reserve	\$ 195,578	\$ 109,429
RWWA Grants	\$ 6,970,957	\$ 6,895,760
Accumulated Surplus from previous year	\$ 2,779,364	\$ 2,515,293
Total Members' Funds	\$ 9,945,899	\$ 9,520,482



Profit & Loss

1 August 2020 to 31 July 2021

INCOME	2021		2020	
	\$		\$	
Trading Profit	\$	143,946	\$	143,254
Admissions-Raceday	\$	59,576	\$	41,164
Westspeed Breeder Bonus	\$	852,984	\$	797,940
Trainers Subsidy Distribution	\$	61,911	\$	73,734
Bookmakers Fielding Fees	\$	4,400	\$	3,600
Bookmakers rebate	\$	5,778	\$	9,034
Base Race Stakes RWWA	\$	4,385,051	\$	4,695,756
Fixed Event Fee	\$	425,000	\$	387,205
Event Fee Variable	\$	511,250	\$	508,750
Training Funding	\$	121,000	\$	121,000
Feature/Special Distribution	\$	826,400	\$	853,800
Caterer's Rental Fees	\$	6,318	\$	9,500
Industry Vision (International TV)	\$	280,356	\$	260,649
Starter Produced Subsidy	\$	638,926	\$	709,184
Non Place Subsidy	\$	23,000	\$	-
Race Books & Merchandising	\$	18,408	\$	11,377
Race Day Advertising	\$	4,268	\$	2,150
Catering Sales-Raceday	\$	8,909	\$	2,429
Sponsorship - Cash	\$	164,612	\$	112,209
Sponsorship Signage (Advert)	\$	-	\$	9,512
Mandurah 100 Club	\$	52,818	\$	39,000
Tote Gross Commissions (GST)	\$	139,707	\$	129,020
On Course Tote Fractions	\$	5,397	\$	5,079
Fixed Odd Commissions	\$	80,284	\$	67,170
Oncourse Tote- Unclaimed Dividend	-\$	1,351	\$	2,854
Tote GST Recoupment	\$	14,345	\$	13,969
Functions Race Day	\$	53,254	\$	41,622
Members Subscriptions	\$	22,523	\$	27,588
Members Subscriptions - Tables	\$	4,664	\$	364
Functions Income - non race	\$	-	\$	318
Track & Training Fees	\$	8,672	\$	11,478
Trials Income	\$	5,900	\$	3,650
Insurance recoveries	\$	6,794	\$	8,089
Other income	\$	3,855	\$	2,320
Grants Received	\$	-	\$	37,291
Cash Boost Stimulus Refund Covid 19	\$	37,500	\$	62,500
Profit on sale of plant & Equipment	\$	32,380	-\$	593
Other non-operating-Optus Lease / Rental	\$	20,496	\$	18,919
Fuel Tax Credits	\$	3,931	\$	2,060
Traineeship & Apprentice Rebates	\$	4,909	\$	-
Job Keeper Subsidy (No GST)	\$	149,400	\$	54,000
TOTAL INCOME	\$	9,187,571	\$	9,278,945

Profit & Loss 1 August 2020 to 31 July 2021

EXPENSES

1

2021
\$

2020
\$

Advertising - Press	\$ 30,818	\$ 18,822
Advertising - Radio	\$ 29,490	\$ 33,284
Advertising - Television	\$ 9,524	\$ 15,088
Advertising - General & Other Raceday	\$ 4,456	\$ 1,120
Ambulance & First Aid Expenses	\$ 27,154	\$ 27,968
Bar Raceday - RWWA Officials/Jockeys/Staff Water	\$ 1,760	\$ 838
Bar Raceday - Jockeys	\$ -	\$ 583
Bar Raceday - Barriers & Clerks	\$ -	\$ 170
Bar Raceday - Committee & Winners	\$ 4,219	\$ 4,554
Bonus Expense - Westspeed Breeder	\$ 852,984	\$ 797,940
Catering Raceday - Jockeys	\$ 4,427	\$ 4,923
Catering Raceday - Committee & Officials R	\$ 14,625	\$ 9,877
Catering - Café Cost Sale - food purchases	\$ 2,532	\$ 3,161
Catering - Gas & Consumables	\$ -	\$ 275
Catering-PRC Staff Wages	\$ 4,289	\$ -
Catering - Committee Meetings	\$ 1,845	\$ 1,041
Distribn & Funding - RWWA Stake money	\$ 4,385,051	\$ 4,695,756
Distribn & Funding Starter/Non Place Sub	\$ 661,926	\$ 709,184
Distribn & Funding - Feature Race	\$ 826,400	\$ 853,800
Distribn & Funding - RWWA R/Meet Officials	\$ 34,937	\$ 36,466
Distribn & Funding - RWWA Public Liability	\$ 22,770	\$ 22,800
Trainers Subsidy	\$ 61,911	\$ 73,734
Doctors & Veterinarians	\$ 39,480	\$ 41,755
Dry Cleaning & Laundry	\$ 5,956	\$ 4,140
Cleaners & Farriers	\$ 59,508	\$ 55,766
Cleaning & Tissue Products	\$ 4,177	\$ 6,294
Raceday - Children's Entertainment	\$ 8,127	\$ 14,328
Race Book Printing	\$ 31,835	\$ 24,455
Raceday - Hire of Equipment	\$ 27,620	\$ 26,839
Raceday - Money Charges	\$ 4,106	\$ 5,817
Raceday - Printing & Stationery	\$ 264	\$ 1,157
Raceday Security	\$ 46,632	\$ 38,169
Raceday Photographer	\$ -	\$ 150
100 Club Expenses	\$ 32,446	\$ 11,033
Merchandise Purchases	\$ 1,937	\$ 898
On Course Tote Wages	\$ 40,834	\$ 31,046
On Course Tote Manager	\$ 14,636	\$ 9,773
On Course Totalisator Security	\$ 8,470	\$ 6,355
On Course Tote Betting Voucher Expense	\$ 1,773	\$ 1,182
On Course Tote RWWA Meeting Charges	\$ 19,967	\$ 20,152
On Courses Fixed Odds Expenses	\$ 29,207	\$ 16,280
On Course Tote Other Expense	\$ -	\$ 357
Promotions	\$ 1,146	\$ 8,254
Sponsor Expenses / Group Marquees	\$ 8,477	\$ 2,922
Trophies	\$ 7,361	\$ 5,726
Uniform Expenses	\$ 954	\$ 1,682

2 *Expenses continued*

	2021 \$	2020 \$
Wages - Race Day Casuals	\$ 44,578	\$ 43,905
Wages - Barrier Staff	\$ 61,575	\$ 66,586
Wages - Raceday Clerks of Course	\$ 18,920	\$ 20,160
Wages - Club Steward	\$ 5,060	\$ 5,280
Wages - Raceday Work & Rail Shifts	\$ -	\$ 89,830
Sundry Race Day Expenses	\$ 1,261	\$ 667
Auditors Fees	\$ 8,700	\$ 7,928
Bank Fees & Charges	\$ 2,782	\$ 3,036
Depreciation - Plant	\$ 54,561	\$ 41,612
Depreciation - Buildings	\$ 79,374	\$ 76,302
Depreciation - Other	\$ 10,590	\$ 2,143
Electricity Usage Charges	\$ 33,767	\$ 28,715
Fuel - Bulk - Tax Credit Claimable	\$ 13,835	\$ 10,448
Fuel - Motor Vehicles	\$ 7,537	\$ 6,201
Insurances General	\$ 36,843	\$ 33,151
Legal Fees	\$ 21,755	\$ 14,632
Lease & Rentals	\$ 12,000	\$ 13,000
Licenses & Permits - non vehicle	\$ -	\$ 192
Maintenance - Building Cleaning	\$ 11,372	\$ 1,517
Maintenance - Building Electrical	\$ 7,418	\$ 4,868
Maintenance - Bar & Catering Equipment	\$ 7,038	\$ 2,972
Maintenance - Building Painting	\$ 31,961	\$ 41,118
Maintenance - Building Plumbing	\$ 4,970	\$ 3,810
Maintenance - Building Repairs	\$ 4,599	\$ 1,616
Maintenance - Sand Track & Ambo Pad	\$ 11,501	\$ 6,603
Maintenance - Materials Grass Track	\$ 124,086	\$ 96,640
Maintenance - Water System	\$ 19,129	\$ 14,345
Maintenance - Track Manager Vehicle	\$ 1,202	\$ 3,595
Maintenance - Plant & Equipment	\$ 36,426	\$ 41,786
Maintenance - Office Equipment	\$ 5,229	\$ 5,230
Maintenance - Grounds & Gardens	\$ 9,739	\$ 7,134
Maintenance - Repairs & Replacements	\$ 15,179	\$ 7,796
Maintenance - OHS Compliance Expenses	\$ 20,411	\$ 20,715
Maintenance - PPE Expenses	\$ -	\$ 609
Members Expenses	\$ 4,725	\$ 7,317
M/V Commercial - License Fees & Insurance	\$ -	\$ 4,044
Office Expenses	\$ 4,934	\$ 3,036
Payroll Tax	-\$ 6,207	-\$ 1,535
Miscellaneous Expenses	\$ 1,034	\$ 380
Provision for Annual Leave	\$ 33,911	\$ 29,708
Provision - Long Service Leave	\$ 13,936	\$ 11,909
Provision - Time in Lieu	\$ -	\$ 3,780
Provision - Sick Leave	\$ 11,213	\$ 42,414
Postages & PO Box Rental	\$ 1,507	\$ 869
Printing & Stationery	\$ 6,236	\$ 9,249
Rates & Taxes	\$ 13,760	\$ 13,969
Salaries - Administration	\$ 177,247	\$ 182,342

Profit & Loss 1 August 2020 to 31 July 2021

3 Expenses continued

	2021 \$	2020 \$
Superannuation Guarantee Expense	\$ 70,385	\$ 70,399
Security Monitored & Other	\$ 7,906	\$ 8,443
Subscriptions	\$ 3,210	\$ 3,534
Training Course Fees	\$ 564	\$ 474
Telephone Expenses - Phone	\$ 7,598	\$ 6,764
Telephone Expenses - Mobile	\$ 6,578	\$ 5,685
Travel Accommodation & Meals	\$ -	\$ 3,455
Trial Expenses	\$ 560	\$ 2,631
Wages - Secretarial	\$ 60,375	\$ 56,028
Salaries-T&G Permanent Staff	\$ 200,330	\$ -
Wages - OHS Management	\$ -	\$ 501
Wages - Garden	\$ 12,699	\$ 11,296
Wages -Equipment Maintenance	\$ -	\$ 7,152
Wages - Grass Track Maintenance	\$ 70,360	\$ 40,686
Wages - Grounds Maint/Rubbish	\$ -	\$ 99,625
Wages - Retriculation Maintenance	\$ -	\$ 14,288
Wages - Sand Track & Ambo Pad Maintenance	\$ -	\$ -
Wages - Training Stalls Maintenance	\$ -	\$ 3,893
Wages - Training Track Staff	\$ 30,833	\$ 39,094
Insurance - Workers Compensation	\$ 65,575	\$ 50,454
Workers Compensation Paid	\$ 1,376	\$ 12,968
Waste Removal costs	\$ 2,626	\$ 2,609
Water Costs	\$ 10,760	\$ 9,054
Website Costs	\$ 1,612	\$ 738
Write - off's	\$ 8,428	-\$ 1,811
Total Expenses	\$ 8,923,500	\$ 9,121,008
Profit from ordinary activities before income tax	\$ 264,071	\$ 157,937
Net profit attributable to the association	\$ 264,071	\$ 157,937
Closing retained profits	\$ 264,071	\$ 157,937





**Alcoa
Grandstand Cup
& Christmas Family Day**

**NEW
SEASON**
RACING @ PINJARRA PARK
**SUNDAY
5 DEC 2021**
BOOKINGS NOW AVAILABLE



**PINJARRA
CUP 2022**
SUNDAY 03 APRIL
FASHION ON THE FIELD




**MAGIC MILLIONS WA
LADIES
DAY**

DRESS TO IMPRESS
FREE ENTRY FOR LADIES
FASHION ON THE FIELD
FAMILY FRIENDLY

Saturday 5th February 2022

Contact Admin on 9531 1956 or email office@pinjarrapark.com.au
BOOKINGS AVAILABLE NOW.

For Full Details:  **PINJARRA
RACE CLUB INC.**

For more information visit our Facebook page for upcoming event details, great on and off track photos, reviews from our race goers and highlights of the 2019/2020 Feature Race days.

**Save the Dates :
2021 -2022 FEATURE RACE DAYS**

2021
Opening Day
Sun 05 Dec 2021
| Sun 12 Dec
| Thurs 16 Dec
| Thur 23 Dec
| Sun 26 Dec

2022
Mon 03 Jan 2022 | Thur 06 Jan
| Thurs 13 Jan | Thurs 20 Jan | Sun 30 Jan |
Magic Millions WA Ladies Day - Sat 5 Feb 2022
Pinjarra Classic - Sun 20 Feb 2022
Pinjarra Cup - Sun 03 Apr 2022



MAGIC MILLIONS

Pentth Yearling Sale

**SAVE
THE DATE**
14-15 FEBRUARY 2022

**CATALOGUE WILL BE RELEASED IN
DECEMBER 2021**

For information on how to attend, please contact:
Charlotte Geoghegan
M 0417 846 981 | E charlotte@magicmillions.com.au
www.magicmillions.com.au



100 CLUB JOIN NOW!

FOR YOUR OPPORTUNITY TO NAME THE 2022 \$100,000 MANDURAH CUP

- ✦ This unique opportunity will allow you to put your business name in front of millions of consumers in the Peel/WA Region, right across Australia and overseas via press, radio and Foxtel's SKY TV network.

It's also available to INDIVIDUALS.

How does it work?

- ✦ A maximum of 100 Membership tickets are sold. Every Mandurah Cup 100 Club Member is guaranteed a prize of a race sponsorship and hospitality package incorporating the promotion of their company or business during the 2021/22 season.
- ✦ All 100 Club member's participate in a draw for the date of a race name right with first prize winner receiving naming

rights to the prestigious \$100,000 MANDURAH CUP which is held as a STANDALONE METROPOLITAN meeting at Pinjarra Park on NEW YEARS' DAY PUBLIC HOLIDAY Monday, January 3, 2022.

What will you receive for your \$1,200 inc gst. investment in 2021/2022!

- ✦ **As a Mandurah Cup 100 Club Member you are guaranteed the following as a minimum;**
- ✦ **EIGHT** tickets in total to a Committee or "Bridles" Room Race Day Luncheon (VALUE \$1,200 ALONE!) plus 50 General Admission tickets - not valid Pinjarra Cup Day (VALUE up to \$750).
- ✦ **Mandurah Cup 100 Club** members promotional listing on Club website, in all editions of the Club's official Race Book with the majority (logos) on the prime rear race book cover in full colour, Members' Newsletter and Annual report (VALUE \$500).



- ✱ One of either a WEEKDAY, Sunday OR Public Holiday Race Name (date allocated via draw), Signage Space, Big Screen and Race Book Advertising Package as notified) and the opportunity to display promotional material on course on your allocated days (VALUE \$750).

- ✱ Full Membership (that includes one Member's Pass, THREE Guest Passes and Member's Car Park Pass) of the Pinjarra Race Club. Additionally your logo will be listed as an exclusive 100 Club member in full page advertising in at least EIGHT editions of the Mandurah Mail (VALUE up to \$2050).

YOUR MEMBERSHIP INVESTMENT
ONLY \$1,200 (inc. GST) -
RETAIL VALUE
OVER \$5,000

CONTACT THE OFFICE ON 95311956
 OR EMAIL OFFICE@PINJARRAPARK.COM.AU
 FOR MORE INFORMATION AND A 100 CLUB APPLICATION FORM



What is the 100 Club?

The MANDURAH CUP 100 CLUB represents your opportunity to NAME one of the Peel's premier social and sporting events, the \$100,000 MANDURAH CUP.

JOIN NOW
ON SALE NOW.....CLOSING SOON

100 CLUB
 PINJARRA RACE CLUB INC.

Contact the club for a brochure or more details on this and other sponsorship options.

FOLLOW US ON



2021 Race Dates

NEW SEASON RACING

- 1 Sunday 5 Dec **Alcoa Grandstand Cup**
- 2 Sunday 12 Dec **Bunbury@Pinjarra Park**
- 3 Thursday 16 Dec **100 Club Raceday**
- 4 Thursday 23 Dec **Bunbury@Pinjarra Park**
- 5 Sunday 26 Dec **Boxing Day Racing**

2022 Race Dates

- 6 Monday 03 Jan 2022
New Year's Day
Holiday Mandurah Cup
- 7 Thursday 06 Jan 2022
100 Club Raceday
- 8 Thursday 13 Jan 2022
100 Club Raceday
- 9 Thursday 20 Jan 2022
100 Club Raceday
- 10 Sunday 30 Jan 2022
Bunbury@Pinjarra Park
Breeders Classic
- 11 Saturday 05 Feb 2022 **Magic Millions Day**
- 12 Sunday 20 Feb 2022
Pinjarra Classic
- 13 Thursday 24 Feb 2022
Bunbury@Pinjarra Park
- 14 Thursday 03 Mar 22
100 Club Raceday
- 15 Thursday 10 Mar 22
Bunbury@Pinjarra Park
- 16 Sunday 20 Mar 22
Bunbury@Pinjarra Park
South West Autumn Cup
- 17 Thursday 24 Mar 22
100 Club Raceday
- 18 Wednesday 30 Mar 22
100 Club Raceday
- 19 Sunday 03 Apr 22
PINJARRA CUP
- 20 Wednesday 13 Apr 22
Bunbury@Pinjarra Park
- 21 Wednesday 27 Apr 22
100 Club Raceday
- 22 Thursday 05 May 22
100 Club Raceday
- 23 Wednesday 11 May 22
100 Club Raceday
- 24 Sunday 05 Jun 22
100 Club Raceday
- 25 Thursday 09 Jun 22
100 Club Raceday
- 26 Thursday 23 Jun 22
100 Club Raceday
- 27 Thursday 07 Jul 22
100 Club Raceday
- 28 Thursday 21 Jul 22
100 Club Raceday
- 29 Thursday 4 Aug 2022 TBC
100 Club Raceday
- 30 Thursday 18 Aug 2022 TBC
100 Club Raceday

