

# ANNUAL PINJARRA RACE CLUB INC REPORT & STATEMENT OF ACCOUNTS

2021

2022





# 2021 2022 **ANNUAL PINJARRA RACE CLUB INC REPORT & STATEMENT OF ACCOUNTS**

## COMMITTEE

P.A. Ibbotson - Chairman  
G.Dixon - Vice Chairman  
A.J. Bansemer - Treasurer

Ms T Jeffreys  
P. Love  
Ms D. Evans

B. McSwan  
N. West

## NOTICE OF ANNUAL GENERAL MEETING *By order of the Committee* MONDAY 6PM, 21 NOVEMBER 2022

The Annual General Meeting of Members of the Club will be held in the Members' Lounge of Pinjarra Race Club Inc, Pinjarra

## AGM BUSINESS

1. Confirmation of the Minutes of the previous Annual General Meeting.
2. Auditor's Report.
3. Adoption of the Balance Sheet and Annual Report.
4. Election of Committee.
5. Election of Auditor.
6. General Business.

By order of the Committee | P.A. Ibbotson | Chairman | 28 October 2022

# Chairman's Report

## 2021/2022 Season

Presented by Chairman Phil Ibbotson



### TO THE MEMBERS

As Chairman it is my pleasure to present the 2021-2022 Annual Report to the Members of the Pinjarra Race Club in what has been another mixed year for all concerned.

### RACING

This time last year the club was dealing with the second consecutive season of lockdowns and closed meetings from a patron perspective and the associated downturn in oncourse turnover. We all hoped we had seen the last of those interruptions. Unfortunately, COVID-19 related events at the time continued to affect all in Western Australia and impact the Pinjarra Race Club accordingly. Additionally, the strict enforcement of a Racing and Wagering WA (RWWA) managed heat policy played havoc with feature meetings at the club.

While the club got off to a reasonable start in the opening period of the new season in December 2021, it again turned somewhat when the Bureau of Meteorology (BOM) Boxing Day forecast, a few days out was estimated at over 38C. This caused the sold-out meeting to be cancelled and rescheduled to a mid-week slot which obviously was not well attended. To put the turnover losses into perspective the corresponding Boxing Day meeting in 2020 was the most profitable meeting of the season. Lobbying to RWWA for compensation fell on deaf ears.

That said Work, Health and Safety and Animal Welfare policy adherence is most important to the Pinjarra Race Club and suggest our members, especially in the current environment. Little did we know this was the beginning of a series of events that hindered the clubs two feature meetings that we rely on so much financially.

Our Saturday February 5 scheduled Magic Millions Day also fell to the Hot Weather Policy with only one days' notice from BOM to RWWA of a 41C forecast which resulted in rescheduling the meeting to the following day. Please be assured we left our governing body in no doubt of our thoughts. The re-scheduled day caused major issues to staff around patron cancellations and refunds however still attracted a good crowd until, midway through the afternoon, the heavens opened and most of the drenched crowd left the course.

Just prior to our Pinjarra Cup meeting the WA State Government acting upon health advice, made the call to essentially place restrictions on the sizes of public gatherings at venues devastating our sold-out Cup Day for the second year running from an oncourse turnover perspective.

At the time of the announced restrictions, we were in the final few days of preparations for a massive Cup event with major sponsor commitments and a thousand plus hospitality bookings confirmed. Fortunately, the racing proceeded under mandated quarantine protocols that restricted the limited patron numbers and industry participants from interacting, which enabled the club to earn at

least some token oncourse revenue, venue fee, domestic and international media rights income. The Pinjarra Cup was won by Jadavi which franked that form next start with a close second in the Listed Sheila Gwynne Classic.

As alluded to, in a mixed season from an event perspective the club had a reasonable start with the 2021 Alcoa Grandstand Cup proving a good season opener for the club. The 2022 100 Club Mandurah Cup naming rights, won by long term supporter GForce Printing and Design continues to grow in stature as a popular race meeting.

Pinjarra Classic Day, which was again supported by TABtouch "shouting" free entry to patrons, saw another good crowd attend our feature sprint meeting with the meeting highlighted by one of the best performances seen at Pinjarra Park in Clairvoyance blitzing her "Classic" opposition by over 4 lengths smashing the track record for 1300m.

The racing surface continues to perform exceptionally well as an all-weather racing surface with the club able to endure adverse conditions once again during the autumn and winter racing season with several meetings safely conducted on rain affected tracks. The season just gone saw seven additional meetings transferred from Bunbury Turf Club due to their track redevelopment with more meetings to be transferred to the club for the upcoming season. The new Scarpside surface saw nine meetings conducted which gleaned excellent feedback from participants and took much of the additional meeting load with aplomb.

I gratefully acknowledge the support of our many valued sponsors, including major sponsors TABtouch, Magic Millions, Alcoa, CUB Ltd, Hygain and Andrew Hastie MP. Additionally thank you to all our 100 Club Members who have stuck with the club, with hospitality entitlements again inconvenient this past season.

All, along with our race day, minor race name and signage sponsors, contribute greatly to the success of the Club.

### MANAGED PROJECTS AND COURSE IMPROVEMENTS

With the track our most important asset and with maintenance of same taking precedence, other major projects undertaken during the recent season include:

- Annual end of season Track Renovation and top dressing works of \$51,000 to assist with drainage during winter racing.
- Two New Mower and Sweepers \$97,000
- Necessary ongoing Maintenance of irrigation, electrical board and pumps of \$30,000 to ensure integrity of track watering.
- Annual External Painting contract program to public outdoor and internal facilities of \$32,500.
- Swab Box and Scales Area Upgrade to WHS Standards \$18,000
- Kangaroo Fencing \$89,000.
- Club Vehicle \$57,000.
- Fencing Panels \$13,500 to offset hire costs
- Computer upgrade \$2,500
- Modification of Cafe Takeaway AI fresco area of \$50,000.
- Kitchen upgrade equipment and service area \$45,000

At time of writing the Club is also continuing to plan for the replacement of the Ladies' Public Toilet building around seasonal constraints, upgrading the Admissions area, replacing the aging Broadcast tower, purchasing a track verti-drain to further improve drainage, adding to rear kitchen area of "Family of Man Restaurant", upgrading aging kitchen cool rooms and looking at extending Kangaroo fencing from the town side North.

Additionally in consultation with participants, adjusting our master plan incorporating the re-development of the little public grandstand area and replacement of the administration block to address ongoing industry concerns with those facilities.

### COMMITTEE

On behalf of the Members, I wish to thank all members of the Committee for their continued support during another difficult year for all.

As per the most recent member's newsletter and recently advertised in the Mandurah Mail and West Australian newspapers, the two-year terms of Committee persons Phil Ibbotson, Pat Love and Greg Dixon are due to expire



with effluxion of time. All are eligible to seek re-election as per the club's constitution with indeed eligible members also welcomed to nominate.

Towards the end of this season we lost our former longstanding Chairperson Keith Jeffreys after a long illness – the club again expresses its condolences to the Jeffreys family and are appreciative to be chosen as the venue to host Keith's farewell.

## STAFF

The Club's staff continue to work diligently for the Committee and its members in ensuring race meetings, associated preparations, administrative obligations under the relevant Act's and infrastructure/maintenance projects progress efficiently as possible. The past three seasons have been extremely difficult for staff in relation to cancelled and interrupted feature meetings with generally only a few days' notice to advise patrons, process refunds and mitigate losses to the club.

Chief Executive Officer (CEO) Michael Lodding, with support from respective Managers, oversees operations that includes infrastructure/maintenance projects and control of the bar operations. The CEO will be an apology for the upcoming Annual General Meeting.

Last season Jane Whitehorn was seconded to fill the vacated Financial Manager's position on an interim basis – we are pleased to advise Jane has accepted the role on a full-time basis.

The track's reputation and performance record continue to flourish under Dylan

Bentley's management, ably assisted by Harry Quigley and Jayden Beutel and the loyal team of casuals.

Tote Manager Richard Grieve continues to diligently serve the needs of patrons and members thoroughly, managing staffing as required by the club and Government compliance is strictly adhered to. Thanks to long serving Bar Manager, Kim Scully who plays an integral part in staff rostering and inducting new staff which for feature days is a challenging task.

The catering we acknowledge has again had its issues on occasions this season mainly due to our contracted caterer leaving the club mid-season and the subsequent need to fill the void again however we could. Acknowledging critical shortages in the hospitality sector of late we hope to have a new contract in place with a chosen caterer for the upcoming season prior to opening day.

The Management team and Staff are sincerely thanked for their tireless hard work and dedication especially given the challenges experienced over the last three seasons.

## CONCLUSION

Although the club has seen a decrease in oncourse turnover in the last three years from previous periods the net surplus recorded prior to depreciation is most encouraging. The financial outlook again remains positive if we can get back to having the usual feature race day crowds on course. As alluded to the BOM forecasts during our peak summer racing period will play a major part in club sustainability in 2022-2023.

In saying that, thanks to diligent management in preceding years, the club's balance sheet is currently in an excellent position to "ride out" any more interruptions next season. This we trust allows the club to invest in, consider or plan for major infrastructure improvements.

Australia wide off course wagering turnover generated by Pinjarra Park is at near record levels reflecting that confidence by wagering customers in the club's product remains high. As a result, it is pleasing to see the benefits of a new revenue stream via the new domestic/digital media rights deal.

Members would have noted in the upcoming season we have again been allocated additional Bunbury Turf Club fixtures scheduled for Pinjarra Park. The Committee trust this continues to compensate for lost meetings, from a patron attendance perspective, beyond our control in recent seasons noting our members still retain access to the lounge for all transferred Bunbury fixtures. Despite significant inflationary pressures members subscriptions remain unchanged and have been for several seasons as a reward for your loyalty.

Finally, I would like to thank you, the Members of our Club, for your ongoing support in challenging times. We look forward to seeing you all on course in the 2022-2023 season for what we anticipate being another exciting if not an extremely busy racing season for the club.

**PINJARRA**  
RACE CLUB INC.

# 2021~2022 Pinjarra Race Club <sup>INC</sup> FEATURE WINNERS

RACE (Distance) (Stake)	WINNER	TRAINER	RIDER	TIME
Alcoa Pinjarra Grandstand Cup (1500m) (\$40,000)	Beat the Bro	Sharon Miller	Clint Johnston-Porter	01:30:04
GForce Printing Mandurah Cup (1400m) (\$100,000)	The Great One	Steve Wolfe	Natasha Faithfull	1:23:84
Magic Millions WA 3yo Trophy (1200m) (\$200,000)	Pixie Chix	David Harrison	Patrick Carbery	01:11:30
Thoroughbred Breeders WA Pearl Classic (1300m) (\$80,000)	Lipstick Flickers	Adam Durrant	Clint Johnston-Porter	1:17:16
Magic Millions WA 2yo Classic (1200m) (\$250,000)	Sheeza Belter	Luke Fernie	Clint Johnston-Porter	1:11:45
Geisel Park Mile (1600m) (\$100,000)	Utgard Loki	Adam Durrant	Lucy Warwick	1:36:51
Tabtouch Pinjarra Classic (1300m) (\$150,000)	Clairvoyance	Darren McAuliffe	Chris Parnham	1:15:10
Tabtouch-Pinjarra Cup (2300m) (\$150,000)	Jadavi	Ian Shield	Holly Watson	2:22:23

# Independent Audit Report to the Members of the Pinjarra Race Club Inc.



## Report on the Audit of the Financial Reports

**TABtouch**

### OPINION

We have audited the financial report of PINJARRA RACE CLUB INC (the association), which comprises the Statement by Members of the Committee, the Income and Expenditure Statement Balance Sheet as at 31 July 2022, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects the financial position of the association as at 31 July 2022 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act 2015.

### BASIS FOR OPINION

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### EMPHASIS OF MATTER - BASIS OF ACCOUNTING

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 2015. As a result the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### RESPONSIBILITIES OF THE COMMITTEE FOR THE FINANCIAL REPORT

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 2015 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL REPORT

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

**- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.**

**- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.**

**- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.**

**- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern.**

**If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.**

**- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.**

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on: 21st October, 2022

Kaye Lorraine Preen -  
AUDITOR - FALCON WA

# Pinjarra Race Club Inc Balance Sheet as at 31 July 2022

## CURRENT ASSETS

### Cash Assets

	2022 \$	2021 \$
Cash at Bank-Bendigo Cheque Account	\$ 1,326,714	\$ 1,262,519
Cash at Bank-Bendigo Cash Management	\$ 33,885	\$ 52,722
Cash on Hand-Petty Cash	\$ 3,190	\$ 748
Clearing Account	\$ 13,539	\$ -
Office Raceday-Float	\$ 8,660	\$ 26,281
Armsec Float	\$ -	\$ 12,000
Raceday Banker Float	\$ 6,060	\$ -
Bar Float	\$ 12,000	\$ -
Tote Float	\$ 46,272	\$ 33,360
	<b>\$ 1,450,320</b>	<b>\$ 1,387,630</b>

### Receivables

Accounts Receivable	\$ 64,564	-\$ 44,968
Clearing account	\$ -	-\$ 7,841
RWWA Clearing Account	\$ -	\$ -
RWWA Monthly Statements	\$ 64,929	\$ 112,881
	<b>\$ 129,493</b>	<b>\$ 60,072</b>

### Inventories

Stock on Hand-Bar	\$ 10,903	\$ 18,000
Stock on Hand-Merchandise & Uniforms	\$ 5,045	\$ 5,375
	<b>\$ 15,948</b>	<b>\$ 23,375</b>

### Current Tax Assets

GST Payable control account	-\$ 1,003	-\$ 7,405
Input tax credit control account	-\$ 9,919	\$ 18,897
	<b>-\$ 10,922</b>	<b>\$ 11,492</b>

## TOTAL CURRENT ASSETS

	<b>\$ 1,584,839</b>	<b>\$ 1,482,569</b>
--	---------------------	---------------------



### Committee's Report for the year ended 31 July, 2022

Your committee members submit the financial accounts of the PINJARRA RACE CLUB INC for the financial year ended 31 July, 2022.

#### Committee Members:

The names of the committee members at the date of this report are: Phil Ibbotson, Greg Dixon, A Bansemer, N West, Dale Evans, Pat Love and Tanya Jeffreys.

#### Principal Activities:

The principal activities of the association during the financial year were: Horse Racing.

#### Significant Changes:

No significant changes in the nature of these activities occurred during the year.

#### Operating Result:

The profit from ordinary activities after providing for income tax amounted to:

Year ended : 31st July 2022 : \$223.089

Year ended : 31st July 2021 : \$264.071

Signed in accordance with a resolution of the Members of the Committee on:

24th October 2022

Signed by Committee Member



### Statement by Members of the Committee for the year ended 31 July, 2022

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position and Notes to the Financial Statements:

1. Presents fairly the financial position of PINJARRA RACE CLUB INC as at 31 July 2022 and its performance for the year ended on that date.
2. At the date of this statement. There are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and behalf of the Committee by:

Chairman : 24th October 2022

Vice Chairman : 24th October 2022



**NON-CURRENT ASSETS**2022  
\$2021  
\$**Property, Pland and Equipment**

Freehold land (at cost)	\$	247,246	\$	247,246
Buildings & Improvements	\$	3,023,962	\$	2,886,878
Kitchen Refit (2022)	\$	69,181	\$	-
Solar Panels	\$	44,002	\$	43,994
Less: Accumulated Depreciation	-\$	1,561,185	-\$	1,398,330
Members Refurbishments	\$	88,801	\$	86,801
Less: Accumulated Depreciation	-\$	17,110	-\$	12,584
Plant and Equipment (at cost)	\$	1,678,130	\$	1,553,921
Less: Accumulated Depreciation	-\$	1,179,925	-\$	1,122,853
Office Equipment	\$	15,971	\$	15,971
Less: Accumulated Depreciation	-\$	10,236	-\$	8,883
Plant- Low Value <\$1,000>	\$	234,520	\$	228,881
Less: Accumulated Depreciation	-\$	187,958	-\$	167,950
Racecourse Rehab-Club Upgrade 2005	\$	83,871	\$	83,871
Racecourse-Rehab-Track Upgrade	\$	3,322,078	\$	3,322,078
Racecourse Rehab-Second Home Turn	\$	2,673,242	\$	2,673,242
Motor Vehicles (at cost)	\$	153,079	\$	95,448
Less: Accumulated Depreciation	-\$	45,892	-\$	33,677
	<b>\$</b>	<b>8,631,777</b>	<b>\$</b>	<b>8,494,054</b>

**TOTAL NON-CURRENT ASSETS**

<b>\$</b>	<b>8,631,777</b>	<b>\$</b>	<b>8,494,054</b>
-----------	------------------	-----------	------------------

**TOTAL ASSETS**

<b>\$</b>	<b>10,216,616</b>	<b>\$</b>	<b>9,976,623</b>
-----------	-------------------	-----------	------------------


**Trading Account**  
**for the year ended 31 July, 2022**

	2022 \$	2021 \$
<b>TRADING INCOME</b>		
Bar Trading Sales	\$ 341,697	\$ 360,258
Bar-Non Raceday	\$ 1,429	\$ 1,615
	<b>\$ 343,126</b>	<b>\$ 361,873</b>
<b>COST OF SALES</b>		
<b>Add:</b>		
Opening Bar Stock	\$ 18,000	\$ 17,940
Bar Trading - Other Expenses	\$ 4,318	\$ 2,701
Bar Trading - Purchases	\$ 116,681	\$ 155,865
	<b>\$ 138,999</b>	<b>\$ 176,506</b>
<b>Less:</b>		
Bar Closing Stock	\$ 10,903	\$ 18,000
Add: Bar Trading Wages	\$ 74,179	\$ 59,421
<b>Cost of Sales</b>	<b>\$ 202,275</b>	<b>\$ 217,927</b>
<b>Gross Profit from Trading</b>	<b>\$ 140,851</b>	<b>\$ 143,946</b>



(continued over)

**CURRENT LIABILITIES**2022  
\$2021  
\$**Payables****Unsecured:**

Accounts Payable	\$16,492	\$20,423
Mastercard-Sec/Manager	\$2,052	\$921
Mastercard-Chair's Card	-\$6	-\$56
Other Prepayments-COVID 19	\$0	\$27,273
<b>\$ 18,538</b>	<b>\$ 48,561</b>	

**Current Tax Liabilities**

Amounts withheld from Salary & Wages	\$15,587	\$14,612
<b>\$ 15,587</b>	<b>\$ 14,612</b>	

**Provisions**

Provision for Annual Leave	\$39,237	\$32,644
Superannuation Clearing House	-\$5,442	-\$5,440
Provision for Long Service Leave	\$12,718	\$48,009
Provision for Sick Leave	\$47,402	\$40,291
<b>\$ 93,915</b>	<b>\$ 115,504</b>	

**Total Current Liabilities**

<b>\$ 128,040</b>	<b>\$ 178,677</b>	
-------------------	-------------------	--

**Total Liabilities**

<b>\$ 128,040</b>	<b>\$ 178,677</b>	
-------------------	-------------------	--

**Net Assets**

<b>\$ 10,088,576</b>	<b>\$ 9,797,946</b>	
----------------------	---------------------	--

**MEMBERS' FUNDS****Reserves**

Assets Revaluation Reserve	\$ 102,547	\$ 102,547
RWWA Grants	\$ 7,082,064	\$ 6,970,957
Accumulated Surplus from previous year	\$ 2,913,965	\$ 2,724,442
<b>Total Members' Funds</b>	<b>\$ 10,098,576</b>	<b>\$ 9,797,946</b>





# Profit & Loss

1 August 2021 to 31 July 2022

## INCOME

		2022 \$	2021 \$
Trading Profit	\$	140,851	\$ 143,946
Admissions-Raceday	\$	44,067	\$ 59,576
Westspeed Breeder Bonus	\$	917,850	\$ 852,984
Trainers Subsidy Distribution	\$	57,499	\$ 61,911
Bookmakers Fielding Fees	\$	4,700	\$ 4,400
Bookmakers rebate	\$	-	\$ 5,778
Domestic Media Rights	\$	261,491	\$ -
Base Race Stakes RWWA	\$	4,360,051	\$ 4,385,051
Fixed Event Fee	\$	450,000	\$ 425,000
Event Fee Variable	\$	646,250	\$ 511,250
Training Funding	\$	120,996	\$ 121,000
Feature/Special Distribution	\$	1,065,000	\$ 826,400
Caterer's Rental Fees	\$	10,000	\$ 6,318
Industry Vision (International TV)	\$	292,271	\$ 280,356
Starter Produced Subsidy	\$	621,087	\$ 638,926
Non Place Subsidy	\$	20,200	\$ 23,000
Race Books & Merchandising	\$	11,709	\$ 18,408
Race Day Advertising	\$	8,900	\$ 4,268
Catering Sales-Raceday	\$	-	\$ 8,909
Sponsorship - Cash	\$	202,700	\$ 164,612
Sponsorship Signage (Advert)	\$	2,000	\$ -
Mandurah 100 Club	\$	88,482	\$ 52,818
Tote Gross Commissions (GST)	\$	128,047	\$ 139,707
On Course Tote Fractions	\$	5,460	\$ 5,397
Fixed Odd Commissions	\$	108,569	\$ 80,284
Oncourse Tote- Unclaimed Dividend	\$	9,496	-\$ 1,351
Tote GST Recoupment	\$	12,718	\$ 14,345
Functions Race Day	\$	69,169	\$ 53,254
Members Subscriptions	\$	26,186	\$ 22,523
Members Subscriptions - Tables	\$	5,745	\$ 4,664
Functions Income - non race	\$	-	\$ -
Track & Training Fees	\$	8,215	\$ 8,672
Trials Income	\$	-	\$ 5,900
Insurance recoveries	\$	4,951	\$ 6,794
Other income	\$	626	\$ 3,855
Grants Received	\$	-	\$ -
Cash Boost Stimulus Refund Covid 19	\$	-	\$ 37,500
Profit on sale of plant & Equipment	\$	-	\$ 32,380
Other non-operating-Optus Lease / Rental	\$	19,062	\$ 20,496
Fuel Tax Credits	\$	2,337	\$ 3,931
Traineeship & Apprentice Rebates	\$	37,799	\$ 4,909
Job Keeper Subsidy (No GST)	\$	-	\$ 149,400
<b>TOTAL INCOME</b>	<b>\$</b>	<b>9,764,484</b>	<b>\$ 9,187,571</b>

# Profit & Loss 1 August 2021 to 31 July 2022

## EXPENSES

1

2022  
\$

2021  
\$

### Expenses

Advertising - Press	\$	20,654	\$	30,818
Advertising - Radio	\$	37,394	\$	29,490
Advertising - Television	\$	9,205	\$	9,524
Advertising - General & Other Raceday	\$	5,285	\$	4,456
Ambulance & First Aid Expenses	\$	34,650	\$	27,154
Bar Raceday - RWWA Officials/Jockeys/Staff Water	\$	2,053	\$	1,760
Bar Raceday - Committee & Winners	\$	5,973	\$	4,219
Bonus Expense - Westspeed Breeder	\$	917,850	\$	852,984
Catering Raceday - Jockeys	\$	5,336	\$	4,427
Catering Raceday - Committee & Officials Raceday	\$	17,542	\$	14,625
Catering - Café Cost Sale - food purchases	\$	-	\$	2,532
Catering - Gas & Consumables	\$	1,967	\$	-
Catering-PRC Staff Wages	\$	-	\$	4,289
Catering - Committee Meetings	\$	2,060	\$	1,845
Distribn & Funding - RWWA Stake money	\$	4,352,351	\$	4,385,051
Distribn & Funding Starter/Non Place Sub	\$	641,287	\$	661,926
Distribn & Funding - Feature Race	\$	1,065,000	\$	826,400
Distribn & Funding - RWWA R/Meet Officials	\$	45,570	\$	34,937
Distribn & Funding - RWWA Public Liability	\$	29,535	\$	22,770
Trainers Subsidy	\$	57,499	\$	61,911
Doctors & Veterinarians	\$	52,628	\$	39,480
Dry Cleaning & Laundry	\$	8,534	\$	5,956
Cleaners & Farriers	\$	85,679	\$	59,508
Cleaning & Tissue Products	\$	3,588	\$	4,177
Raceday - Children's Entertainment	\$	10,199	\$	8,127
Race Book Printing	\$	42,025	\$	31,835
Raceday - Hire of Equipment	\$	34,734	\$	27,620
Raceday - Money Charges	\$	11,109	\$	4,106
Raceday - Printing & Stationery	\$	-	\$	264
Raceday Security	\$	73,771	\$	46,632
100 Club Expenses	\$	44,921	\$	32,446
Merchandise Purchases	\$	329	\$	1,937
On Course Tote Wages	\$	46,355	\$	40,834
On Course Tote Manager	\$	22,445	\$	14,636
On Course Totalisator Security	\$	7,715	\$	8,470
On Course Tote Betting Voucher Expense	\$	2,636	\$	1,773
On Course Tote RWWA Meeting Charges	\$	12,500	\$	19,967
On Courses Fixed Odds Expenses	\$	39,741	\$	29,207
On Course Tote Other Expense	\$	967	\$	-
Promotions	\$	5,939	\$	1,146
Sponsor Expenses / Group Marquees	\$	2,087	\$	8,477
Trophies	\$	6,707	\$	7,361
Uniform Expenses	\$	1,994	\$	954
Wages - Race Day Casuals	\$	71,450	\$	44,578
Wages - Barrier Staff	\$	77,119	\$	61,575

Expenses continued page 11

*Expenses continued* **2****2022**  
\$**2021**  
\$

Wages - Raceday Clerks of Course	\$	24,910	\$	18,920
Wages - Club Steward	\$	7,762	\$	5,060
Sundry Race Day Expenses	\$	612	\$	1,261
Auditors Fees	\$	9,575	\$	8,700
Bank Fees & Charges	\$	3,030	\$	2,782
Depreciation - Plant	\$	80,817	\$	54,561
Depreciation - Buildings	\$	155,743	\$	79,374
Depreciation - Other	\$	21,469	\$	10,590
Electricity Usage Charges	\$	36,953	\$	33,767
Fuel - Bulk - Tax Credit Claimable	\$	15,632	\$	13,835
Fuel - Motor Vehicles	\$	8,024	\$	7,537
Insurances General	\$	38,147	\$	36,843
Legal Fees	\$	-	\$	21,755
Lease & Rentals	\$	8,645	\$	12,000
Licenses & Permits - non vehicle	\$	973	\$	-
Maintenance - Building Cleaning	\$	5,770	\$	11,372
Maintenance - Building Electrical	\$	717	\$	7,418
Maintenance - Bar & Catering Equipment	\$	8,265	\$	7,038
Maintenance - Building Painting	\$	35,577	\$	31,961
Maintenance - Building Plumbing	\$	7,389	\$	4,970
Maintenance - Building Repairs	\$	17,127	\$	4,599
Maintenance - Sand Track & Ambo Pad	\$	3,926	\$	11,501
Maintenance - Materials Grass Track	\$	126,762	\$	124,086
Maintenance - Water System	\$	62,293	\$	19,129
Maintenance - Track Manager Vehicle	\$	463	\$	1,202
Maintenance - Plant & Equipment	\$	17,174	\$	36,426
Maintenance - Office Equipment	\$	5,972	\$	5,229
Maintenance - Grounds & Gardens	\$	11,815	\$	9,739
Maintenance - Repairs & Replacements	\$	7,272	\$	15,179
Maintenance - OHS Compliance Expenses	\$	25,894	\$	20,411
Members Expenses	\$	11,664	\$	4,725
Office Expenses	\$	2,530	\$	4,934
Payroll Tax	\$	-	-\$	6,207
Miscellaneous Expenses	\$	1,786	\$	1,034
Provision for Annual Leave	\$	32,632	\$	33,911
Provision - Long Service Leave	\$	786	\$	13,936
Provision - Sick Leave	\$	15,508	\$	11,213
Postages & PO Box Rental	\$	1,550	\$	1,507
Printing & Stationery	\$	7,381	\$	6,236
Rates & Taxes	\$	13,902	\$	13,760
Salaries - Administration	\$	188,859	\$	177,247
Superannuation Guarantee Expense	\$	91,637	\$	70,385
Security Monitored & Other	\$	6,762	\$	7,906
Subscriptions	\$	3,777	\$	3,210
Training Course Fees	\$	17	\$	564
Telephone Expenses - Phone	\$	8,052	\$	7,598
Telephone Expenses - Mobile	\$	6,786	\$	6,578

*Expenses continued page 12*



# Profit & Loss 1 August 2021 to 31 July 2022

Expenses continued

3

2022  
\$

2021  
\$

Travel Accommodation & Meals	\$	151	\$	-
Trial Expenses	\$	-	\$	560
Wages - Secretarial	\$	79,477	\$	60,375
Salaries-T&G Permanent Staff	\$	189,037	\$	200,330
Wages - Garden	\$	13,538	\$	12,699
Wages - Grass Track Maintenance	\$	96,923	\$	70,360
Wages - Training Track Staff	\$	32,774	\$	30,833
Insurance - Workers Compensation	\$	55,527	\$	65,575
Workers Compensation Paid	\$	1,986	\$	1,376
Waste Removal costs	\$	2,877	\$	2,626
Water Costs	\$	8,032	\$	10,760
Website Costs	\$	2,347	\$	1,612
Write - off's	\$	6	\$	8,428
<b>Total Expenses</b>	<b>\$</b>	<b>9,541,395</b>	<b>\$</b>	<b>8,923,500</b>
 <b>Profit from ordinary activities before income tax</b>	<b>\$</b>	<b>223,089</b>	<b>\$</b>	<b>264,071</b>
 <b>Net profit attributable to the association</b>	<b>\$</b>	<b>223,089</b>	<b>\$</b>	<b>264,071</b>
 <b>Closing retained profits</b>	<b>\$</b>	<b>223,089</b>	<b>\$</b>	<b>264,071</b>





**NEW SEASON** RACING @ PINJARRA PARK  
BOOKINGS NOW AVAILABLE  
**SUNDAY 4 DEC 2022**

# Grandstand Cup & Christmas Family Day



# TABtouch PINJARRA CUP 2023

SUNDAY 02 APRIL  
FASHION ON THE FIELD



# LADIES DAY

DRESS TO IMPRESS:  
FREE ENTRY FOR LADIES  
FASHION ON THE FIELD:  
FAMILY FRIENDLY



**Saturday 18th February 2023**

Contact Admin on 9531 1956 or email [office@pinjarrapark.com.au](mailto:office@pinjarrapark.com.au)

**BOOKINGS AVAILABLE NOW.**

## For Full Details:

For more information visit our Facebook page for upcoming event details, great on and off track photos, reviews from our race goers and highlights of the 2022/2023 Feature Race days.

## SAVE THE DATES : 2022 -2023 FEATURE RACE DAYS

**2023 RACE DAYS:** Sun 4th Dec-Season Opening-Alcoa Grandstand Cup • Mon 26th Dec-Boxing Day Racing  
• Sat 31st Dec-New Year's Eve 100 Club Mandurah Cup

**2023 RACE DAYS:** Sun 29th Jan-Breeders Classic • Sat 18th Feb-Magic Millions Ladies Day  
• Sun 26th Feb-TABtouch Pinjarra Classic  
• Thurs 26th Mar • Sun 4th June-TABtouch Pinjarra Cup



NOMINATIONS CLOSE FRIDAY 12 AUGUST 2022



## PERTH YEARLING SALE 23-24 FEBRUARY 2023

[www.magicmillions.com.au/calendar/2023-perth-yearling-sale/](http://www.magicmillions.com.au/calendar/2023-perth-yearling-sale/)

SWAN VALLEY SALES COMPLEX, WESTERN AUSTRALIA  
NOMINATIONS CLOSE FRIDAY 12 AUGUST 2022



# 100 CLUB JOIN NOW!

## FOR YOUR OPPORTUNITY TO NAME THE 2022 \$100,000 NEW YEARS EVE MANDURAH CUP

- ★ This unique opportunity will allow you to put your business name in front of millions of consumers in the Peel/WA Region, right across Australia and overseas via press, radio and Foxtel's SKY TV network.

**It's also available to INDIVIDUALS.**

### How does it work?

- ★ A maximum of 100 Membership tickets are sold. Every Mandurah Cup 100 Club Member is guaranteed a prize of a race sponsorship and hospitality package incorporating the promotion of their company or business during the 2022/23 season.
- ★ All 100 Club member's participate in a draw for the date of a race name right with first prize winner receiving naming

rights to the prestigious \$100,000 MANDURAH CUP which is held as a STANDALONE METROPOLITAN meeting at Pinjarra Park on NEW YEARS' EVE Saturday, 31 December, 2022.

### What will you receive for your \$1,650 inc gst. investment in 2022/2023!

- ★ **As a Mandurah Cup 100 Club Member you are guaranteed the following as a minimum;**
- ★ **EIGHT** tickets in total to a Committee or "Bridles" Room Race Day Luncheon (VALUE \$1,560 ALONE!) plus 50 General Admission tickets - not valid Pinjarra Cup Day (VALUE up to \$750).
- ★ **Mandurah Cup 100 Club** members promotional listing on Club website, in all editions of the Club's official Race Book with the majority (logos) on the prime rear race book cover in full colour, Members' Newsletter and Annual report (VALUE \$500).

**CONTACT THE OFFICE ON 95311956  
OR EMAIL [OFFICE@PINJARRAPARK.COM.AU](mailto:OFFICE@PINJARRAPARK.COM.AU)  
FOR MORE INFORMATION AND A 100 CLUB APPLICATION FORM**





- ★ One of either a **WEEKDAY, Sunday OR Public Holiday Race Name** (date allocated via draw), **Signage Space, Big Screen and Race Book Advertising Package** as notified) and the opportunity to display promotional material on course on your allocated days (VALUE \$750).
- ★ **Full Membership** (that includes one Member's Pass, **THREE** Guest Passes and Member's Car Park Pass) of the Pinjarra Race Club. Additionally your logo will be listed as an exclusive 100 Club member in full page advertising in at least **EIGHT** editions of the Mandurah Mail (VALUE up to \$2050).

**YOUR MEMBERSHIP INVESTMENT**  
**ONLY \$1,650 (inc. GST) -**  
**RETAIL VALUE**  
**OVER \$5,000**  
**NEW YEAR'S EVE**



## What is the 100 Club?

The **MANDURAH CUP 100 CLUB** represents your opportunity to **NAME** one of the Peel's premier social and sporting events, the **\$100,000 MANDURAH CUP**.

**100 CLUB**  
 PINJARRA RACE CLUB INC.



**JOIN NOW**  
**ON SALE NOW.....CLOSING SOON**

FOLLOW US ON



Contact the club for a brochure or more details on this and other sponsorship options.



# Enjoy your day at Pinjarra Park Race Dates

Event Bookings and Tickets on Eventbrite via [www.eventbrite.com.au](https://www.eventbrite.com.au)



[www.pinjarrapark.com.au](https://www.pinjarrapark.com.au)

## 2022

### Race Dates

## NEW SEASON RACING

### Opening Day

Sunday  
4 Dec 2022  
Alcoa  
Grandstand Cup



Sunday 11 Dec 2022  
Festive Season Racing

Thursday 15 Dec 2022

Monday 26 Dec 2022  
Boxing Day Racing

Saturday  
31 Dec 2022  
New Years Eve  
Mandurah Cup



## 2023

### Race Dates

Thursday 05 Jan 2023

Thursday 12 Jan 2023

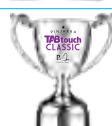
Thursday 19 Jan 2023

Sunday 29 Jan 2023  
Breeders Classic

Saturday  
18 Feb 2023  
Magic Millions  
Ladies Day



Sunday  
26 Feb 2023  
TABtouch  
Pinjarra Classic



Thursday 2 Mar 2023

Wednesday 8 Mar 2023

Thursday 23 Mar 2023

Sunday 26 Mar 2023  
SW Autumn Cup



Sunday 02 Apr 2023  
TABtouch  
Pinjarra Cup

Wednesday 12 Apr 2023

Thursday 20 Apr 2023

Wednesday 26 Apr 2023

Thursday 04 May 2023

Thursday 18 May 2023

Sunday 04 June 2023  
WA Day Long Weekend

Thursday 08 June 2023

Thursday 22 June 2023

Thursday 06 July 2023

Thursday 20 July 2023

Thursday 03 Aug 2023

Thursday 17 Aug 2023

