

2023 ANNUAL PINJARRA RACE CLUB^{INC} REPORT 2024 & STATEMENT OF ACCOUNTS



PLATINUM CLUB
PINJARRA RACE CLUB INC.

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PINJARRA
RACE CLUB INC.



2023 ANNUAL REPORT 2024

& STATEMENT OF ACCOUNTS

COMMITTEE

P.A. Ibbotson - Chairperson
G. Dixon - Vice Chairperson
B. McSwan - Treasurer

P. Love
Ms D. Evans
Ms S Godfree

N. West
J. Megson

NOTICE OF ANNUAL GENERAL MEETING *By order of the Committee* MONDAY 6PM, 18 NOVEMBER 2024

The Annual General Meeting of Members of the Club will be held in the Members' Lounge of Pinjarra Race Club Inc, Pinjarra

AGM BUSINESS

1. Confirmation of the Minutes of the previous Annual General Meeting.
2. Auditor's Report.
3. Adoption of the Balance Sheet and Annual Report.
4. Election of Committee.
5. Election of Auditor.
6. General Business.
7. Special Resolution.

By order of the Committee | P.A. Ibbotson | Chairperson | 14th October 2024



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 PINJARRA
RACE CLUB INC.

Chairperson's Report

2023/2024 Season

Presented by Chairperson
Phil Ibbotson



TO THE MEMBERS

As Chairman it is my pleasure to present the 2023-2024 Annual Report to the Members of the Pinjarra Race Club in what has been another busy if not somewhat challenging season.

RACING

This season saw major broadcast tower replacement works, managed by Racing and Wagering WA (RWWA), conducted around racing which provided a test to the Clubs Raceday operations with RWWA appointed contractors unfortunately disrupting our NBN communications network just prior to a March race meeting and Pinjarra Cup Day. Similarly, the Club managed the Ladies Toilet and Kitchen extension development with both projects commencing in the offseason as such to avoid disruption. While both projects caused some inconvenience to the public in the early part of the season the respective project results were well worth the wait.

After a 2-season layoff Bunbury Turf Club came back online which saw our Club revert to the traditionally scheduled 23 meetings in 2023-2024, plus 2 additional fixtures obtained at late notice from Northam, down from our 29 in 2022-2023. The Club experienced a mixed bag of financial results from our main feature days.

Alcoa Grandstand Cup/ Opening Day kicked off the season with a significantly stronger attendance than usual followed by the Festive Racing carnival - namely Boxing Day featuring the new \$100,000 Swan Draught Dash and the \$100,000 SBS Computers Mandurah Cup on the following Saturday that continues to be popular with patrons with near 4500 attending over the 2 days with strong oncourse turnover. The upcoming 2024 Festive Carnival has been extended with an additional meeting scheduled for the Sunday December 22 giving the Club a unique scenario of conducting 3 Festive Weekend/Holiday meetings over 6 days.

Magic Millions Ladies Day, while the heat was typical of February, was well supported by 4000 patrons in its recent time slot to suit the amended main WA sale dates, moving closer to the feature Listed Pinjarra Classic and Pinjarra Cup Days. The turnout was lower than expected which had a flow on effect to oncourse turnover. Pinjarra Classic Day, which was once again supported by TABtouch "shouting" free entry to patrons, drew a larger crowd than past years feature sprint meetings with the time-honoured listed race also attracting a quality field.

Pinjarra Cup Day promised to be a great event for the Club with strong pre-bookings however unfortunately coincided with the Lane Poole bushfires in the area with the racecourse in a 5km proximity of a watch and act advice. Resulting road closures to the south and media publicity concerns around the fires rapid progress most likely contributed to up to 30% of paid prebooking's not attending and the disappointing crowd - that said oncourse turnover was not dissimilar to the 2023 Cup. It was quite surreal to witness water bombers circle the track at

extremely low altitude in unison with the running of the Pinjarra Cup.

The racing surface continues to perform exceptionally well as an all-weather racing surface with the track able to endure adverse conditions during the winter racing part of the season. The new Scarpside surface continues to consolidate with its full complement of meetings conducted which gleaned generally positive feedback from participants. We are confident going forward of taking on additional meetings if required.

I gratefully acknowledge the continuing support of our many valued sponsors, including major sponsors TABtouch, Magic Millions, Alcoa, Lion Co, Hygain, Statewide Turf Services and Andrew Hastie MP. Additionally, thanks to all our 100 Club Members and Carlton United Breweries for their past support.

All, along with our race day, race name and signage sponsors, contribute greatly to the on and off course success of the Club.

INFRASTRUCTURE PROJECTS & COURSE IMPROVEMENTS

More than ever, given the Digital and International broadcast revenues, the racing surface remains our most important asset and with maintenance of same taking precedence, other significant projects completed recently include:

- End of season Track Renovation and top dressing works of \$89,000 to assist with drainage during winter racing.
- Necessary Annual Maintenance of irrigation, electrical board, pumps and dam "duck proofing" totalling of \$37,000.
- External Painting contract program to public outdoor and internal facilities of \$35,300.
- Administration & Industry Pavilion proposed Design, Surveys, Consultancy fees, Power, Hydo, Environmental Study and Temporary Facility permits of \$195,000.
- Kitchen area upgrade completed \$126,000.
- Mechanical Design Installs for Kitchen and Toilets \$37,000.
- Ladies Ablution block demolition and replacement \$367,000.
- Divert Electricals Running through Old Ladies Toilets for Demolition \$12,500
- Portable Luxury Loos and Cool Room Hire \$42,500.
- New Cool rooms and Freezer Unit \$42,000.
- Track Vertidrain of \$75,000.
- Extensive track subsurface drainage clearance works on the near 14km of agricultural pipe \$29,000.

- Broadcast Tower Project \$970,000. Demolition and Replacement that included electricals and Comms
- Fire Tank/Hydrant Protection and Compliance to Tower, Members/Public Grandstand and Office \$685,000.
- Architectural Design, Permits, and Finals on Ladies Toilets and Kitchen extension \$28,300.
- Audio Control Upgrade \$42,400
- Gate and Office Security Cameras plus Alarm Power Upgrades \$22,100
- Family of Man Room and Men's Ablution designs inclusive of Mechanical and Members Bar Designs \$22,000.

At time of writing, the Club is seeking to obtain permits and commence total refurbishment works on the aging Men's Public Toilet building, assembling the new starting barriers, investigating training facility infrastructure to cater for the ever-increasing number of horses utilising the sand track and conducting major trimming of trees. Additionally, considering plans for Members Bar relocation/refurbishment and Family of Man Restaurant renovation, while looking at a visually aesthetic purchase and install of Polvin fencing to mounting yard and surrounds which will require demolition of the existing.

This time last year the Club was expecting the 2024 commencement of the administration/pavilion building re-development and replacement project to address ongoing industry concerns with those facilities. Unfortunately, there has been a massive decrease in wagering turnover which has disappointingly seen RWWA cease significant infrastructure funding until further notice. The Club is continuing with efforts to lobby the WA government for assistance.

COMMITTEE

On behalf of the Members, I wish to thank all members of the Committee for their continued support. As per the most recent member's newsletter, renewal notices and recently advertised in West Australian newspaper, the two-year terms of Committee persons Phil Ibbotson, Greg Dixon and Pat Love are due to expire with effluxion of time. All are eligible to renominate and seek re-election as per the Club's constitution with eligible members also welcomed to nominate as indicated in the correspondence outward.

STAFF

The Club's staff continue to work diligently for the Committee and its members in ensuring race meetings, associated preparations, administrative obligations the relevant Act's

continued over...

and infrastructure/maintenance projects progress efficiently as possible.

Chief Executive Officer (CEO) Michael Lodding, with support from respective Managers, oversees all areas that includes sponsorship, infrastructure/maintenance projects and control of the bar operations.

This year has seen Lion Co come on board with a lucrative long term sponsorship deal that the CEO has been negotiating with respective breweries for some time which will underpin significant infrastructure improvements at the Club going forward. Club's financial controller, Jane Whitehorn's high standard financial reports for the committee and coordination of race days, ably assisted by office casuals. Despite the last two seasons heavy racing program the track's reputation continues to flourish under Dylan Bentley's management.

Tote Manager, Richard Grieve, continues to diligently serve the needs of sponsors functions, patrons and members thoroughly, managing tote staffing as required by the Club and ensuring government compliance around transactions are strictly adhered to. Bar Manager, Kim Scully, plays an integral part in staff rostering and stock management ensuring turnover is maximised.

With the Club already seeing a high volume of enquiries for bookings for next season the Club has committed to a similar methodology around the catering. Issues around the hospitality sector have not abated therefore we will continue with food vans to support the privately operated takeaway service and the outsourced catering.

The Management team and Committee sincerely thank all Staff for their continued tireless hard work and dedication.

CONCLUSION

The Club has managed to limit significant increases and even reduce expenditure in some areas as indicated in the enclosed financial report. There will be the increase in insurance premiums notified for 2024-2025 and most likely the all-important track, grounds, facilities and general maintenance costs.

It pleasing to see bar profitability hold up well notwithstanding the switch to a new beverage provider and other noted challenges to feature race days outside our control. Unfortunately, mirroring the WA TAB of late, we have seen a significant downwards trend in on course wagering income.

The Club has absorbed significant price increases across the board over several years to maintain a balance of saving for infrastructure improvements and encouraging members, participants and indeed public attendance. With the recent inflation numbers now beginning to dampen consumer demand for many businesses the financial outlook from a discretionary spend perspective, remains more uncertain than ever.

Despite these factors we have seen an increase in operating profit to circa \$249,000 before depreciation. It must be noted the Club barrier staff costs have now come off our books as such with the course Doctor and Ambulance/ First Aid costs being borne by RWWA which leaves the Club better off despite the somewhat corresponding decrease in event fees.

On a positive Australia wide race fields turnover generated by Pinjarra Park was again, economic issues considered, only marginally down reflecting the continuing confidence by wagering customers in the Club's product. The balance sheet remains healthy, and trust is in an excellent position to mitigate against any further downturn in Club income and increasing costs. This allows the Club to at least plan for infrastructure improvements such as those outlined.

Members subscriptions have seen a small increase after being held in check for nearing a decade since senior category memberships were reduced from the then \$200 per season. Member and respective guest continue to enjoy discounted beverages in the lounge with prices unchanged despite recent supplier and excise tax increases. Additionally, your Club in conjunction with the WA Provincial Thoroughbred Association (WAPTRA) member Club's such as Bunbury, Northam and Kalgoorlie, have again agreed to allow reciprocal rights from a General Admission gate entry view to all meetings. It is recommended to contact respective WAPTRA Clubs for information relating to feature race days.

Finally, I would like to thank you, the Members of our Club, for your ongoing support of the Committee and staff. We look forward to seeing you all on course in the 2024-2025 season for what we anticipate, with 26 meetings programmed for the financial year, being another exciting racing season for the Club.



PINJARRA RACE CLUB INC. 2023~2024 FEATURE WINNERS

Race	Distance	Stake	Winner	Trainer	Rider	Time
Alcoa Grandstand Cup	1500m	\$40,000	Hesket	Dylan Bairstow	Steven Parnham	01:31:23
Swan Draught Boxing Day Dash	1300m	\$100,000	Man Crush	Luke Fernie	Holly Watson	01:16:74
SBS Computers Mandurah Cup	1400m	\$100,000	Stormy Tawny	Grant & Alana Williams	Steven Parnham	01:23:73
Unite Resourcing - Miss Andretti Stakes	1500m	\$125,000	Wild Belle	Luke Fernie	William Pike	01:10:69
Magic Millions WA 3Yo Trophy	1200m	\$250,000	Bondi Bubbles	David Harrison	Paul Harvey	01:11:50
Thoroughbred Breeders WA - Platinum Fillies & Mares Classic	1300m	\$80,000	Petula	Simon A Miller	Patrick Carbery	01:17:73
Magic Millions WA 2Yo Classic	1200m	\$250,000	Big Shots	Luke Fernie	Chris Parnham	01:11:28
Tabtouch Pinjarra Classic	1300m	\$150,000	River Rubicon	Ateve Wolfe	Joseph Azzopardi	01:16:91
Tabtouch Pinjarra Cup	2300m SCARPSIDE	\$150,000	Holy Enchantment	Stephen Miller	Brad Parham	02:24:60

Independent Audit Report to the Members of the Pinjarra Race Club Inc.



Report on the Audit of the Financial Reports

OPINION

We have audited the financial report of PINJARRA RACE CLUB INC (the association), which comprises the Statement by Members of the Committee, the Income and Expenditure Statement Balance Sheet as at 31 July 2024, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects the financial position of the association as at 31 July 2024 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act 2015.

BASIS FOR OPINION

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER - BASIS OF ACCOUNTING

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 2015. As a result the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

RESPONSIBILITIES OF THE COMMITTEE FOR THE FINANCIAL REPORT

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 2015 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL REPORT

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may

involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.

- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on 14th October 2024

Kaye L. Preen - Auditor
Public Accountant
Registered Tax Agent & SMSF Auditor Fellow NTAA
Bachelor of Business

Pinjarra Race Club Inc Balance Sheet as at 31 July 2024

CURRENT ASSETS

2024
\$

2023
\$

Cash Assets

Cash at Bank- Bendigo Cheque Account	\$ 688,693	\$ 1,014,587
Cash at Bank- Bendigo Cash Management	\$ 126,206	\$ 514,356
Cash on Hand-Petty Cash	\$ 2,835	\$ 6,473
Clearing Account	-\$ 3,805	\$ 1,372
Office Raceday-Float	\$ 3,452	\$ 4,900
Raceday Banker Float	\$ 78,251	\$ 9,695
Bar Float	\$ -	\$ 12,000
Topup Float	\$ 8,250	\$ 46,272
	\$ 903,882	\$ 1,609,655

Receivables

Accounts Receivable	\$ 1,066,789	\$ 1,969
RWWA Clearing Account	-\$ 2,980	\$ 2,644
	\$ 1,063,809	\$ 4,613

Inventories

Stock on Hand -Bar	\$ 29,491	\$ 20,863
Stock on Hand -Merchandise and Uniforms	\$ 8,856	\$ 13,800
	\$ 38,347	\$ 34,663

Current Tax Assets

GST Payable	-\$ 12,900	-\$ 4,228
Input tax credit	\$ 46,337	\$ 23,858
	\$ 33,437	\$ 19,630

Prepayments

		\$ 4,552
TOTAL CURRENT ASSETS	\$ 2,039,475	\$ 1,673,113



COMMITTEE'S REPORT for the year ended 31 July, 2024

Your committee members submit the financial accounts of the PINJARRA RACE CLUB INC for the financial year ended 31 July, 2024.

Committee Members:

The names of the committee members at the date of this report are: Phil Ibbotson, Greg Dixon, N West, Dale Evans, Pat Love, S Godfree, B Swan and J Megson.

Principal Activities:

The principal activities of the association during the financial year were: Horse Racing.

Significant Changes:

No significant changes in the nature of these activities occurred during the year.

Operating Result:

The net result from ordinary activities after providing for income tax amounted to:

Year ended
: 31st July 2023 : \$87,396 Loss

Year ended
: 31st July 2024 : \$82,969 Loss

Signed in accordance with a resolution of the Members of the Committee on:

14th October 2024

Signed by Committee Member



STATEMENT BY MEMBERS OF THE COMMITTEE for the year ended 31 July, 2024

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position and Notes to the Financial Statements:

1. Presents fairly the financial position of PINJARRA RACE CLUB INC as at 31 July 2024 and its performance for the year ended on that date.
2. At the date of this statement. There are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and behalf of the Committee by:

NON-CURRENT ASSETS2024
\$2023
\$**NON-CURRENT ASSETS**

Property, Plant and Equipment		
Freehold land (at cost)	\$ 247,246	\$ 247,246
Building & Improvements	\$ 3,123,987	\$ 3,123,392
Kitchen Refit (2022)	\$ 69,181	\$ 69,181
Building-Administration	\$ 1,700	\$ -
Solar Panels	\$ 44,002	\$ 44,002
Less: Accumulated Depreciation	-\$ 13,165	\$ -
Infrastructure 2023-2024	\$ 754,049	\$ 4,893
Less: Accumulated Depreciation	-\$ 1,934,477	-\$ 1,734,515
Members Refurbishments	\$ 88,801	\$ 88,801
Less: Accumulated Depreciation	-\$ 26,134	-\$ 21,631
Leasehold Improvement-Audio System Upgrade	\$ 42,412	\$ -
Less: Accumulated Depreciation	-\$ 15,147	\$ -
Plant & Equipment (at cost)	\$ 1,706,312	\$ 1,690,955
Less: Accumulated Depreciation	-\$ 1,315,727	-\$ 1,257,058
Office Equipment	\$ 58,176	\$ 19,547
Less: Accumulated Depreciation	-\$ 23,848	-\$ 11,568
Plant-Low Value <(\$1,000)>	\$ 249,970	\$ 247,666
Less: Accumulated Depreciation	-\$ 201,729	-\$ 187,958
Racecourse Rehab-Club Upgrade 2005	\$ 83,871	\$ 83,871
Racecourse Rehab-Track Upgrade	\$ 3,322,078	\$ 3,322,078
Racecourse Rehab-Second Home Turn	\$ 2,673,242	\$ 2,673,242
Motor Vehicles (at cost)	\$ 153,079	\$ 153,079
Less: Accumulated Depreciation	-\$ 78,594	-\$ 63,730
TOTAL NON-CURRENT ASSETS	\$ 9,009,285	\$ 8,491,493
TOTAL ASSETS	\$ 11,048,760	\$ 10,164,606


TRADING ACCOUNT
FOR THE YEAR ENDED 31 JULY, 2024
2024
\$2023
\$

TRADING INCOME		
Bar Trading Sales-Raceday	\$ 484,800	\$ 522,014
Bar-Non Race Day Functions	\$ 1,473	\$ 1,135
	\$ 486,273	\$ 523,149
COST OF SALES:		
Add:		
Opening Bar Stock	\$ 20,863	\$ 10,903
Bar Trading - Other Expenses	\$ 4,170	\$ 14,665
Bar Trading - Purchases	\$ 197,465	\$ 213,654
	\$ 222,498	\$ 239,222
Less:		
Bar Closing Stock	\$ 29,491	\$ 20,863
Add: Bar Trading Wages	\$ 94,790	\$ 97,750
Cost of Sales	\$ 287,797	\$ 316,109
Gross Profit from Trading	\$ 198,476	\$ 207,040



(continued over)

Profit & Loss 1 August 2023 to 31 July 2024

CURRENT LIABILITIES

2024
\$

2023
\$

CURRENT LIABILITIES

Payables		
Unsecured:		
Accounts Payable	\$ 1,020,870	\$ 26,997
Mastercard-CEO	\$ 704	-\$ 631
Mastercard-Chair	-\$ 312	\$ 33
	\$ 1,021,262	\$ 26,399
Current Tax Liabilities		
Amounts withheld from Salaries & Wages	\$ 12,424	\$ 12,165
	\$ 12,424	\$ 12,165
Provisions		
Provision for Annual Leave	\$ 42,379	\$ 56,631
Provision for Long Service Leave	\$ 39,324	\$ 29,348
Provision for Sick Leave	\$ 57,977	\$ 49,583
Superannuation Clearing House	-\$ 6,952	\$ 7,635
	\$ 132,728	\$ 143,197
Total Current Liabilities	\$ 1,166,414	\$ 181,761
Total Liabilities	\$ 1,166,414	\$ 181,761
Net Assets	\$ 9,882,346	\$ 9,982,845
MEMBERS' FUNDS		
Members' Funds		
Reserves		
Asset Revaluation Reserve	\$ 102,547	\$ 102,547
RWWA Grants	\$ 7,082,064	\$ 7,082,064
Accumulated Surplus from previous year	\$ 2,697,735	\$ 2,798,234
TOTAL MEMBER'S FUNDS	\$ 9,882,346	\$ 9,982,845



Pinjarra Race Club Inc

Balance Sheet as at 31 July 2024 continued

PINJARRA
RACE CLUB INC.

INCOME

2024
\$2023
\$

TRADING PROFIT

	\$	198,476	\$	207,040
Admissions - Raceday	\$	78,043	\$	105,412
Westspeed Breeder Bonus	\$	1,209,924	\$	927,899
Trainers Subsidy	\$	290,445	\$	140,048
Bookmakers Fielding Fees	\$	5,100	\$	5,700
Bookmakers Rebate	\$	7,877	\$	4,573
Domestic Media Rights	\$	253,619	\$	183,473
Base Stakes RWWA	\$	5,631,874	\$	4,924,139
Fixed Event Fee	\$	453,197	\$	445,923
Event Fee Variable	\$	437,500	\$	621,250
Training Funding	\$	124,020	\$	120,996
Feature Stakes	\$	1,252,850	\$	1,201,675
Nominations & Acceptances	\$	5,304	\$	7,973
Sky International Rights	\$	340,112	\$	282,846
Starters Fees	\$	823,045	\$	695,466
Non Place Subsidy	\$	-	\$	41,400
Race Books and Merchandising	\$	13,360	\$	19,646
Raceday Advertising	\$	45	\$	5,205
Non Race Day Catering	\$	-	\$	3,273
Sponsorship - Major	\$	326,153	\$	231,435
Sponsorship Signage (Advert)	\$	11,445	\$	1,660
100 Club Membership	\$	58,500	\$	69,768
Tote Gross Commission (GST)	\$	127,352	\$	163,359
On Course Tote Fractions	\$	4,602	\$	6,258
Fixed Odds & Trailing Commiss	\$	139,858	\$	191,070
On Course Tote Unclaimed Div	\$	8,731	\$	8,202
TOTE GST Recoup	\$	12,712	\$	15,666
Functions - Race Day	\$	62,506	\$	57,172
Members Subscriptions	\$	28,091	\$	25,627
Members Subscriptions - Tables	\$	5,745	\$	5,036
Training & Track Fees	\$	15,493	\$	5,892
Income Other (Sundry Raceday)	\$	6	\$	375
Cash Boost Stimulus Refund Covid 19	\$	-	\$	62,500
Optus Lease/Rental	\$	21,294	\$	20,673
Fuel Tax Credits	\$	5,171	\$	4,480
Traineeship & Apprentice Rebates	\$	1,050	\$	7,296
Insurance Claim Received	\$	3,950	\$	-
Grants	-\$	4,740	\$	16,338
TOTAL INCOME	\$	11,952,710	\$	10,836,744



Profit & Loss

1 August 2023 to 31 July 2024

EXPENSES

1

2024

\$

2023

\$

EXPENSES

Advertising Press	\$	22,155	\$	22,914
Advertising Radio	\$	46,518	\$	43,701
Advertising Television	\$	12,059	\$	12,292
Advert Social Media	\$	10,525	\$	2,383
Advertising Other	\$	1,320	\$	3,713
Ambulance & First Aid	\$	1,080	\$	37,711
Bar - Officials/Jockeys/Staff Water	\$	1,968	\$	2,219
Bar - Committee & Winners	\$	8,365	\$	4,983
Catering - Committee & Raceday Officials	\$	21,776	\$	20,316
Catering - Jockeys	\$	5,415	\$	5,615
Catering - Committee/other Meetings	\$	1,650	\$	1,113
Catering - Gas and Consumables	\$	4,094	\$	4,377
Westspeed Breeder Bonus Exp.	\$	1,209,924	\$	927,900
RWWA Stake Money	\$	5,631,874	\$	4,924,139
Feature Race Distribution	\$	1,252,850	\$	1,201,675
Starter Subsidy/Non Place Exp	\$	823,045	\$	736,866
RWWA Public Liability	\$	27,750	\$	23,880
Trainers Subsidy	\$	290,445	\$	140,048
Vision Other Costs	\$	16,301	\$	12,400
Doctors & Vets	\$	22,870	\$	46,644
Laundry & Dry Cleaning	\$	11,907	\$	11,520
Cleaners & Farrier	\$	76,547	\$	84,829
Cleaning and Tissue Products	\$	4,103	\$	5,223
Raceday Entertainment	\$	64,555	\$	50,859
Race Book Printing	\$	45,435	\$	49,227
Raceday Hire of Equipment	\$	40,731	\$	58,620
Raceday Money Charges	\$	12,730	\$	21,903
Merchandise	\$	4,944	-\$	2,790
Raceday Security	\$	149,935	\$	196,419
100 Club Costs	\$	31,082	\$	51,271
Wages - Tote	\$	51,035	\$	57,470
Tote Manager	\$	23,100	\$	28,450
Tote Betting Voucher Expense	\$	-	\$	666
Tote RWWA Meeting Charges	\$	6,821	\$	9,383
Tote Fixed Odds Expenses	\$	52,633	\$	69,422
Totalisator Consumables	\$	105	\$	373
Promotions	\$	1,112	\$	3,495
Sponsor Exps / Group Marquees	\$	15,775	\$	9,126
Trophies	\$	7,699	\$	7,025
Uniform Expenses	\$	159	\$	1,564
Wages - Race Day Casuals	\$	69,073	\$	46,893
Wages - Barrier Staff	\$	-	\$	76,186
Wages - Raceday Clerks of Course	\$	21,356	\$	24,524
Wages - Club Steward	\$	7,630	\$	10,984
Other Raceday Expenses	\$	2,374	\$	1,760
Audit Fees	\$	11,150	\$	9,350
Bank Charges/Fees	\$	8,991	\$	1,192
Electricity Usage Expense	\$	53,142	\$	38,032

Expenses continued page 11

Expenses continued

2

2024
\$2023
\$

Fuel - Bulk-Tax Credit claimable	\$	19,843	\$	19,637
Motor Vehicle Fuel	\$	8,402	\$	7,530
Insurance - General	\$	46,141	\$	42,705
Legal Expenses	\$	720	\$	20,613
Vehicle Licence & Registration	\$	903	\$	1,885
Maint - Bar & Cater Equip	\$	12,682	\$	6,272
Maint - Buildings/General	\$	4,102	\$	10,092
Maint - Cleaning	\$	13,992	\$	11,089
Maint - Electrical	\$	7,147	\$	6,524
Maint - Gardens & Grounds	\$	36,417	\$	21,783
Maint - Grass Track	\$	205,238	\$	185,451
Maint - Motor Vehicles	\$	6,078	\$	3,706
Maint - Office Equipment	\$	7,305	\$	6,152
Maint - Painting	\$	34,600	\$	42,409
Maint - Plant & Equipment	\$	17,593	\$	29,768
Maint - Plumbing	\$	1,370	\$	4,344
Maint - Repairs & Replacements	\$	14,147	\$	6,456
Maint - Sand Track & Ambulance Pad	\$	36,683	\$	-
Maint - Water System	\$	3,662	\$	57,164
OHS Compliance Expenses	\$	22,668	\$	34,533
Member Expenses	\$	25,945	\$	11,882
Office Expenses	\$	5,002	\$	1,781
Payroll Tax	\$	2,495	\$	3,642
Miscellaneous Expenses	\$	3,186	\$	1,726
Annual Leave	\$	40,862	\$	45,820
Sick Leave	\$	22,064	\$	24,176
Long Service Leave	\$	9,976	\$	18,634
Postage	\$	1,101	\$	278
Printing & Stationery	\$	3,227	\$	3,534
Rates & Taxes	\$	15,028	\$	14,548
Telephone - Phone	\$	5,973	\$	8,122
Telephone - Mobile	\$	5,768	\$	7,147
Telephone - Internet	\$	200	\$	1,712
Website Costs	\$	4,541	\$	4,123
Salaries - Administration	\$	238,464	\$	227,021
Wages - Secretarial	\$	66,215	\$	62,510
Salaries-T&G Permanant Staff	\$	187,470	\$	169,969
Wages - T&G Casuals	\$	119,944	\$	143,937
Wages-Gardens	\$	16,030	\$	15,681
Wages-Sand Track & Ambo Pad Mt	\$	40,605	\$	40,169
Superannuation	\$	110,607	\$	99,547
Insurance - Workers Comp	\$	65,256	\$	99,982
Workers Comp Paid	\$	-	-\$	794
Security Monitored & Other	\$	7,962	\$	8,006
Subscriptions. Licences, Permits	\$	4,149	\$	3,594
Travel Accomodation & Meals	\$	3,371	\$	5,547
Waste Removal	\$	4,751	\$	4,268
Water Costs	\$	7,326	\$	7,446
TOTAL EXPENSES	\$	11,703,319	\$	10,649,986

Expenses continued page 12

Profit & Loss 1 August 2023 to 31 July 2024

Expenses continued

3

2024
\$

2023
\$

TOTAL EXPENSES

Profit from ordinary activities before income tax

Less Non-cash deductions

Deprec-Buildings & Imp

Deprec-Refurbishments

Deprec-Plant & Equipment

Deprec-Motor Vehicles

Deprec-Other

Total non-cash deductions

NET PROFIT(LOSS) after charging depreciation

Net profit attributable to the association

	2024	2023
	\$ 11,703,319	\$ 10,649,986
Profit from ordinary activities before income tax	\$ 249,391	\$ 186,758
Less Non-cash deductions		
Deprec-Buildings & Imp	\$ 210,742	\$ 170,946
Deprec-Refurbishments	\$ 4,503	\$ -
Deprec-Plant & Equipment	\$ 87,104	\$ 80,849
Deprec-Motor Vehicles	\$ 14,864	\$ -
Deprec-Other	\$ 15,147	\$ 22,359
Total non-cash deductions	\$ 332,360	\$ 274,154
NET PROFIT(LOSS) after charging depreciation	-\$ 82,969	-\$ 87,396
Net profit attributable to the association	-\$ 82,969	-\$ 87,396
CLOSING RETAINED PROFITS	-\$ 82,969	-\$ 87,396



NEW SEASON RACING @ PINJARRA PARK BOOKINGS NOW AVAILABLE

Alcoa Grandstand Cup

NEW SEASON RACING

OPENING DAY

SUNDAY 1 DECEMBER 2024



PINJARRA CUP FASHION ON THE FIELD

SUNDAY 23 MARCH 2025



Saturday 15th February 2025

PINJARRA
RACE CLUB INC.

LADIES DAY

**DRESS TO IMPRESS:
FREE ENTRY FOR
LADIES FASHION
ON THE FIELD:**

For Full Details:

For more information visit our Facebook page for upcoming event details, great on and off track photos, reviews from our race goers and highlights of the 2022/2023 Feature Race days.

Contact Admin on 9531 1956 or email: office@pinjarrapark.com.au

BOOKINGS AVAILABLE NOW



PERTH YEARLING SALE
20TH & 21ST FEB 2025



www.magicmillions.com.au/calendar/2025-perth-yearling-sale/

SWAN VALLEY SALES COMPLEX, WESTERN AUSTRALIA

Pinjarra Race Club^{INC.} *Catch the Spirit!*

YOUR OPPORTUNITY TO NAME THE **\$100,000** PLATINUM CLUB MANDURAH CUP

OVER \$4,000 IN RETAIL VALUE FOR \$850 plus GST
OPEN TO BUSINESSES AND INDIVIDUALS



PRIZE DRAW DETAILS:

Naming Rights to be Drawn after the

**AGM 6.00PM
18 NOV 2024**

All members are welcome to
attend the draw and enjoy light
refreshments afterwards.

1ST PRIZE
NAMING RIGHTS TO THE
\$100,000
MANDURAH CUP

For further information on
the Platinum Club terms &
conditions or Pinjarra Race
Club Race Day Packages
Please contact the office



What is the Platinum Club Mandurah Cup?

The Platinum Club Mandurah Cup represents the opportunity to name one of the Peel's premier social and sporting events, the \$100,000 Mandurah Cup.

This unique opportunity will allow you to put your business name in front of thousands of people FROM THE PEEL REGION, right across Australia and overseas.

How does it work?

Only a maximum of 30 Membership packages are sold.

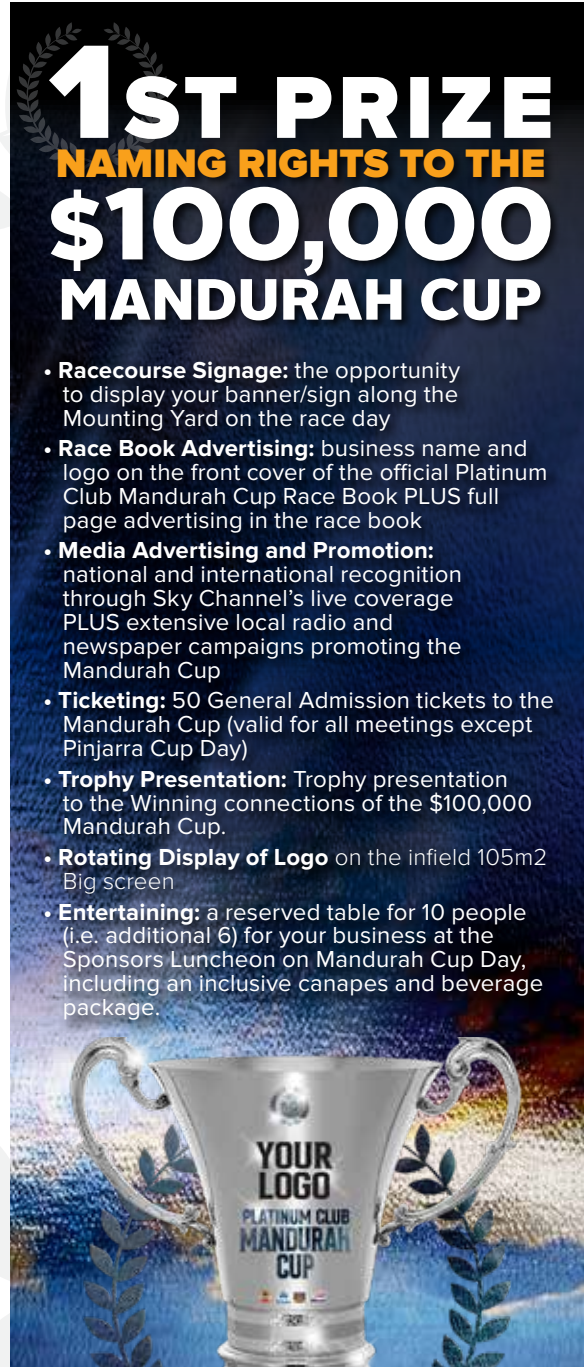
Every Platinum Mandurah Cup Member is guaranteed a prize of a race sponsorship and hospitality package incorporating the promotion of their company or business during the 2024/2025 season.

The First Prize Winner will receive naming rights to the prestigious \$100,000 Platinum Club MANDURAH CUP to be held on Saturday, December 28, 2024.

What will you receive in 2024/2025?

As a Platinum Club Mandurah Cup Member you are guaranteed the following in your package:

- FOUR tickets in total to the Platinum Club Mandurah Cup in the Sponsors/Bridles Room on a shared table with Canapes and Refreshments throughout the full race card (valued at \$800) on Saturday 28 December 2024 plus 50 General Admission tickets (up to \$1,250) - not valid TABTouch Pinjarra Cup day.
- Platinum Club promotional colour back page listing in each addition of the Club's official Race Book, Members' Newsletter, Press and Annual Report (\$200). Rotating Display of Logo on the infield 105m2 Big screen (\$500)
- 2 x Corporate Memberships (two Member's Pass, two Guest Passes, Lounge Access and Member's Car Park Pass) of the Pinjarra Race Club (\$2,050).
- A race name, randomly allocated, on a weekend or public holiday race meeting,
- Networking opportunity with all Platinum Hospitality ONLY AVAILABLE on Mandurah Cup Day.



1ST PRIZE NAMING RIGHTS TO THE \$100,000 MANDURAH CUP

- **Racecourse Signage:** the opportunity to display your banner/sign along the Mounting Yard on the race day
- **Race Book Advertising:** business name and logo on the front cover of the official Platinum Club Mandurah Cup Race Book PLUS full page advertising in the race book
- **Media Advertising and Promotion:** national and international recognition through Sky Channel's live coverage PLUS extensive local radio and newspaper campaigns promoting the Mandurah Cup
- **Ticketing:** 50 General Admission tickets to the Mandurah Cup (valid for all meetings except Pinjarra Cup Day)
- **Trophy Presentation:** Trophy presentation to the Winning connections of the \$100,000 Mandurah Cup.
- **Rotating Display of Logo** on the infield 105m2 Big screen
- **Entertaining:** a reserved table for 10 people (i.e. additional 6) for your business at the Sponsors Luncheon on Mandurah Cup Day, including an inclusive canapes and beverage package.

Your Membership Investment
ONLY \$850 (plus GST) -
RETAIL VALUE > \$4,000

(Your membership investment should be fully tax deductible as legitimate advertising expenditure - SEEK ACCOUNTANT'S ADVICE)

2ND & 3RD PRIZE NAMING RIGHTS TO A RACE ON MANDURAH CUP DAY

- **Racecourse Signage:** the opportunity to display your banner/sign along the Mounting Yard on the race day
- **Race Book Advertising:** full page advertising with business name and logo in the official Mandurah Cup race book
- **Media Advertising and Promotion:** national and international recognition through Sky Channel's live coverage PLUS extensive local radio and newspaper campaigns promoting the Mandurah Cup.
- **Ticketing:** 50 General Admission tickets to the Mandurah Cup or other Race days EXCEPT TABTouch Pinjarra Cup day
- **Rotating Display of Logo** on the infield 105m2 Big screen.
- **Entertaining:** a reserved table for 8 people (i.e. additional 4) for your business at the Sponsors Luncheon on Mandurah Cup Day, including an inclusive canapes and beverage package.

4TH TO 8TH PRIZE NAMING RIGHTS TO A RACE ON MANDURAH CUP DAY

- **Racecourse Signage:** the opportunity to display your banner/sign along the Mounting Yard on the race day
- **Race Book Advertising:** full page advertising with business name and logo in the official Mandurah Cup race book
- **Media Advertising and Promotion:** national and international recognition through Sky Channel's live coverage PLUS extensive local radio and newspaper campaigns promoting the Mandurah Cup.
- **Ticketing:** 50 General Admission tickets to the Mandurah Cup or other Race days EXCEPT TABTouch Pinjarra Cup day
- **Rotating Display of Logo** on the infield 105m2 Big screen.
- **Entertaining:** a reserved table for 4 people for your business at the Sponsors Luncheon on Mandurah Cup Day, including an inclusive canapes and beverage package.

9TH TO 30TH PRIZE NAMING RIGHTS TO A FEATURE RACE ON WEEKEND-P/H RACE DAYS

- **Racecourse Signage:** the opportunity to display your banner/sign along the Mounting Yard on the race day
- **Rotating Display of Logo** on the infield 105m2 Big screen
- **Race Book Advertising:** full page advertising with business name and logo in the official race book for the day
- **Media Advertising and Promotion:** national and international recognition through Sky Channel's live coverage PLUS, if scheduled, local radio and newspaper campaigns promoting the race day
- **Ticketing:** 50 General Admission tickets to the race day or other race days (EXCEPT TABTouch Pinjarra Cup Day).
- **Entertaining:** a reserved table for 4 people (as for your business at the Sponsors Luncheon on Mandurah Cup Day, including an inclusive canapes and beverage package).



08 9531 1956
 or email pinpark1@bigpond.net.au
 PO Box 2 Pinjarra WA 6208

NEW SEASON RACING

2024

Race Dates

Sunday,
1 Dec 2024

**Alcoa
Grandstand
Cup**



Wednesday, 11 Dec 2024

Sunday, 22 Dec 2024
Festive Season

Thursday, 26 Dec 2024
Festive Season

Saturday,
28 Dec 2024
Mandurah Cup



2025

Race Dates

Opening Day

Thursday, 2 Jan 2025

Sunday, 12 Jan 2025

Thursday, 23 Jan 2025

Monday,
27 Jan 2025
Australia Day



Saturday,
15 Feb 2025
**Magic Million
Ladies Day**



Sunday,
23 Feb 2025
TABtouch Classic



Thursday, 6 Mar 2025

Sunday,
23 March 2025
**TABtouch
Pinjarra CUP**



Thursday, 3 April 2025

Wednesday, 9 April 2025

Wednesday, 16 April 2025

Friday,
25 April 2025
**ANZAC Day
Raceday**



Thursday, 1 May 2025

Wednesday, 14 May 2025

Thursday, 22 May 2025

Thursday, 5 June 2025

Thursday, 19 June 2025

Thursday, 3 July 2025

Wednesday, 23 July 2025

Thursday, 7 Aug 2025 **TBA**

Wednesday, 13 Aug 2025 **TBA**

Thursday, 21 Aug 2025 **TBA**

RACE NAME SPONSORSHIPS ADVERTISING AVAILABLE FROM ONLY \$150 FOR A STANDARD MIDWEEK MEETING. PRICING ON OTHER DAYS AVAILABLE ON REQUEST.



PLATINUM CLUB
PINJARRA RACE CLUB INC.

www.pinjarra park.com.au

PINJARRA
RACE CLUB INC.

RACECOURSE ROAD, PINJARRA • PHONE (08) 9531 1956 • www.pinjarrapark.com.au